HB2255 Enrolled LRB9206474NTsbA

- 1 AN ACT concerning schools.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The School Construction Law is amended by
- 5 changing Section 5-5 as follows:
- 6 (105 ILCS 230/5-5)
- 7 Sec. 5-5. Definitions. As used in this Article:
- 8 "Approved school construction bonds" mean bonds that were
- 9 approved by referendum after January 1, 1996 but prior to
- January 1, 1998 as provided in Sections 19-2 through 19-7 of
- 11 the School Code to provide funds for the acquisition,
- 12 development, construction, reconstruction, rehabilitation,
- improvement, architectural planning, and installation of
- 14 capital facilities consisting of buildings, structures,
- durable-equipment, and land for educational purposes.
- 16 "Grant index" means a figure for each school district
- 17 equal to one minus the ratio of the district's equalized
- 18 assessed valuation per pupil in average daily attendance to
- 19 the equalized assessed valuation per pupil in average daily
- 20 attendance of the district located at the 90th percentile for
- 21 all districts of the same <u>category</u> type. For the purpose of
- 22 <u>calculating the grant index</u>, school districts are grouped
- 23 <u>into 2 categories, Category I and Category II. Category I</u>
- 24 <u>consists of elementary and unit school districts. The</u>
- 25 <u>equalized assessed valuation per pupil in average daily</u>
- 26 <u>attendance of each school district in Category I shall be</u>
- 27 <u>computed using its grades kindergarten through 8 average</u>
- 28 <u>daily attendance figure. A unit school district's Category I</u>
- 29 grant index shall be used for projects or portions of
- 30 projects constructed for elementary school pupils. Category
- 31 <u>II consists of high school and unit school districts. The</u>

1 equalized assessed valuation per pupil in average daily 2 attendance of each school district in Category II shall be computed using its grades 9 through 12 average daily 3 4 attendance figure. A unit school district's Category II grant index shall be used for projects or portions of 5 projects constructed for high school pupils. The changes б made by this amendatory Act of the 92nd General Assembly 7 8 apply to all grants made on or after the effective date of 9 this amendatory Act, provided that for grants not yet made on the effective date of this amendatory Act but made in fiscal 10 year 2001 and for grants made in fiscal year 2002, the grant 11 index for a school district shall be the greater of (i) the 12 grant index as calculated under this Law on or after the 13 effective date of this amendatory Act or (ii) the grant index 14 as calculated under this Law before the effective date of 15 16 this amendatory Act. The grant index shall be no less than 0.35 and no greater than 0.75 for each district; provided 17 that the grant index for districts whose equalized assessed 18 19 valuation per pupil in average daily attendance is at the 99th percentile and above for all districts of the same type 20 2.1 shall be 0.00. "School construction project" means the acquisition, 22 23 development, construction, reconstruction, rehabilitation, improvement, architectural planning, and installation of 24 25 facilities consisting of buildings, structures, capital durable equipment, and land for educational purposes. 26 "School maintenance project" means a project, other than 27

"School maintenance project" means a project, other than
a school construction project, intended to provide for the
maintenance or upkeep of buildings or structures for
educational purposes, but does not include ongoing
operational costs.

32 (Source: P.A. 90-548, eff. 1-1-98; 91-38, eff. 6-15-99.)

33 Section 99. Effective date. This Act takes effect upon

1 becoming law.