

1 AN ACT concerning highways.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Illinois Highway Code is amended by  
5 changing Section 4-508.1 as follows:

6 (605 ILCS 5/4-508.1) (from Ch. 121, par. 4-508.1)

7 Sec. 4-508.1. In the event the Department obtains or has  
8 obtained fee simple title to, or any lesser interest in, any  
9 land, rights or other property under the provisions of  
10 Section 4-508 of this Code in connection with a project  
11 involving the planned construction of a federal-aid highway  
12 and that project ceases to be a federal-aid project, the  
13 Department is authorized to convey title to, or any lesser  
14 interest in, all such land, rights or property, regardless of  
15 whether any construction has taken place, to the Illinois  
16 State Toll Highway Authority for without compensation equal  
17 to the fair market value of the title or lesser interest  
18 conveyed when such conveyance is approved in writing by the  
19 Governor. All moneys resulting from a conveyance under this  
20 Section shall be deposited into the Road Fund.

21 (Source: P.A. 83-1258.)