

1 AN ACT in relation to education.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Higher Education Student Assistance Act
5 is amended by changing Section 91 as follows:

6 (110 ILCS 947/91)

7 Sec. 91. Default; notice to Secretary of State. The
8 Commission shall establish by rule mutually agreed procedures
9 to furnish the Secretary of State annually or at other
10 mutually agreed periodic intervals with the names and social
11 security numbers of natural persons who the Commission
12 determines are registered with the Secretary of State as
13 dealers, salespersons or investment advisers under the
14 Illinois Securities Law of 1953 and have defaulted on an
15 educational loan guaranteed by the Commission.

16 (Source: P.A. 88-494.)