LRB9206602REmg

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AN ACT concerning mass transit.

Be it enacted by the People of the State of Illinois,represented in the General Assembly:

- 4 Section 5. The Civil Administrative Code of Illinois is 5 amended by adding Section 2705-320 as follows:
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(20 ILCS 2705/2705-320 new)

7 <u>Sec. 2705-320. Build Illinois Transit Program; new</u>
8 <u>facilities and service.</u>

(a) The Department of Transportation must establish the 9 Build Illinois Transit Program for the construction of and 10 acquisition of property and equipment for new mass 11 transportation facilities and new or expanded mass 12 13 transportation service, including rapid transit, rail, bus, and other equipment used in connection with mass transit by 14 15 the State, a public or private entity, or 2 or more of these 16 entities authorized to provide and promote public transportation within the State. 17

18 (b) For the purpose of this Section:

19"Carrier" means any public or private entity20authorized to provide mass transportation within the State.

21 <u>"Facilities" comprise all real and personal property</u>
 22 <u>used in or appurtenant to a mass transportation system.</u>

23 <u>"Mass Transportation" means transportation provided</u> 24 within the State by rapid transit, rail, bus, or other 25 <u>conveyance available to the public on a regular and</u> 26 <u>continuing basis.</u>

27 <u>"Unit of local government" has the meaning provided in</u>
 28 <u>Section 1 of Article VII of the Illinois Constitution.</u>

29 <u>(c) Under the Build Illinois Transit Program, the</u> 30 <u>Department may (i) enter into contracts for new mass</u> 31 <u>transportation facilities and (ii) make grants, funded by the</u> bonds authorized in paragraph (4) of subsection (b) of Section 4 of the General Obligation Bond Act. For the payment of the principal and interest on the bonds, the Comptroller must order transferred and the Treasurer must transfer \$293,000,000 annually from the General Revenue Fund to the Build Illinois Transit Program Fund, a special fund created in the State Treasury, until the bonds are retired.

8 (d) The Department must make Build Illinois Transit 9 grants to units of local governments and carriers for the construction of and acquisition of property and equipment for 10 11 new mass transportation facilities and to provide new or expanded mass transportation service. The grants must be 12 13 made upon terms and conditions that in the judgment of the Secretary are necessary to ensure their proper and effective 14 use. The Department must make grants for new mass 15 16 transportation facilities and systems and to provide new or 17 expanded mass transportation service within the State to:

18 (1) Maximize federal funds for the assistance of
 19 new mass transportation facilities in Illinois.

20 (2) Facilitate the movement of all persons,
 21 including those persons who because of age, economic
 22 circumstance, or physical infirmity are unable to drive.

23 (3) Contribute to an improved environment through
 24 the reduction of air, water, and noise pollution.

25 (4) Reduce traffic congestion and suburban highway
 26 and road sprawl.

27 (5) Facilitate the transportation of Illinois
 28 residents to places of employment and to commercial,
 29 medical, and shopping districts.

30 (6) Increase the frequency and reliability of 31 public transit service.

32 <u>The Secretary must establish procedures for making</u> 33 <u>application for the Build Illinois Transit grants. The</u> 34 <u>procedures must provide for public notice of all applications</u>

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1 and give reasonable opportunity for the submission of comments and objections by interested parties. The 2 3 procedures must be designed with a view to facilitating 4 simultaneous application for a grant to the Department and to the federal government. The grants or matching grants may 5 not be made in a total amount that exceeds 100% of the net 6 7 project cost. Amounts in excess of the project cost must be 8 promptly returned to the Department.

9 Section 10. The State Finance Act is amended by adding
10 Section 5.545 as follows:

11 (30 ILCS 105/5.545 new)

12 <u>Sec. 5.545. The Build Illinois Transit Program Fund.</u>

Section 15. The General Obligation Bond Act is amended by changing Sections 2 and 4 as follows:

15 (30 ILCS 330/2) (from Ch. 127, par. 652)

Sec. 2. Authorization for Bonds. The State of Illinois is authorized to issue, sell and provide for the retirement of General Obligation Bonds of the State of Illinois for the categories and specific purposes expressed in Sections 2 through 8 of this Act, in the total amount of <u>\$18,097,632,592</u> \$14,197,632,592.

The bonds authorized in this Section 2 and in Section 16 of this Act are herein called "Bonds".

Of the total amount of Bonds authorized in this Act, up to \$2,200,000,000 in aggregate original principal amount may be issued and sold in accordance with the Baccalaureate Savings Act in the form of General Obligation College Savings Bonds.

29 Of the total amount of Bonds authorized in this Act, up 30 to \$300,000,000 in aggregate original principal amount may be

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issued and sold in accordance with the Retirement Savings Act
 in the form of General Obligation Retirement Savings Bonds.

The issuance and sale of Bonds pursuant to the General 3 4 Obligation Bond Act is an economical and efficient method of financing the capital needs of the State. 5 This Act will 6 permit the issuance of a multi-purpose General Obligation 7 Bond with uniform terms and features. This will not only lower the cost of registration but also reduce the overall 8 9 cost of issuing debt by improving the marketability of Illinois General Obligation Bonds. 10

11 (Source: P.A. 90-1, eff. 2-20-97; 90-8, eff. 12-8-97; 90-549, 12 eff. 12-8-97; 90-586, eff. 6-4-98; 91-39, eff. 6-15-99; 13 91-53, eff 6-30-99; 91-710, eff. 5-17-00.)

14 (30 ILCS 330/4) (from Ch. 127, par. 654)

15 Sec. 4. Transportation. The amount of \$9,212,270,000 \$5,312,270,000 is authorized for use by the Department of 16 17 Transportation for the specific purpose of promoting and 18 assuring rapid, efficient, and safe highway, air and mass transportation for the inhabitants of the State by providing 19 20 monies, including the making of grants and loans, for the 21 acquisition, construction, reconstruction, extension and 22 improvement of the following transportation facilities and equipment, and for the acquisition of real property and 23 24 interests in real property required or expected to be required in connection therewith as follows: 25

(a) \$3,431,000,000 for State highways, arterial
highways, freeways, roads, bridges, structures separating
highways and railroads and roads, and bridges on roads
maintained by counties, municipalities, townships or road
districts for the following specific purposes:

- 31
- (1) \$3,330,000,000 for use statewide,

32 (2) \$3,641,000 for use outside the Chicago33 urbanized area,

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1 (3) \$7,543,000 for use within the Chicago urbanized 2 area, \$13,060,600 for use within the City of Chicago, 3 (4) \$57,894,500 for use within the counties of 4 (5)Cook, DuPage, Kane, Lake, McHenry and Will, and 5 (6) \$18,860,900 for use outside the counties of 6 7 Cook, DuPage, Kane, Lake, McHenry and Will. <u>\$5,429,670,000</u> \$1,529,670,000 for rail facilities 8 (b) 9 and for mass transit facilities, as defined in Section 2705-305 of the Department of Transportation Law (20 ILCS 10 11 2705/2705-305), including rapid transit, rail, bus and other equipment used in connection therewith by the State or any 12 local government, special transportation district, 13 unit of municipal corporation or other corporation 14 or public 15 authority authorized to provide and promote public 16 transportation within the State or two or more of the foregoing jointly, for the following specific purposes: 17 \$1,433,870,000 statewide, 18 (1) 19 (2) \$83,350,000 for use within the counties of 20 Cook, DuPage, Kane, Lake, McHenry and Will, 21 (3) \$12,450,000 for use outside the counties of 22 Cook, DuPage, Kane, Lake, McHenry and Will, (4) \$3,900,000,000 for the Build Illinois Transit 23 24 Program. 25 (c) \$351,600,000 for airport or aviation facilities and

used in connection therewith, including equipment 26 any engineering and land acquisition costs, by the State or 27 any unit of local government, special transportation district, 28 29 municipal corporation or other corporation or public 30 authority authorized to provide public transportation within the State, or two or more of the foregoing acting jointly, 31 32 and for the making of deposits into the Airport Land Loan Revolving Fund for loans to public airport owners pursuant to 33 the Illinois Aeronautics Act. 34

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- (Source: P.A. 90-8, eff. 12-8-97 (changed from 6-1-98 by P.A.
 90-549); 90-586, eff. 6-4-98; 91-39, eff. 6-15-99; 91-239,
- 3 eff. 1-1-00; 91-712, eff. 7-1-00.)