SB2226

99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

SB2226

Introduced 1/13/2016, by Sen. Pat McGuire - Iris Y. Martinez
- Scott M. Bennett - Jacqueline Y. Collins - John M.
Sullivan, et al.

SYNOPSIS AS INTRODUCED:

Makes appropriations to the Illinois Student Assistance
Commission for the Monetary Award Program.
AN ACT concerning appropriations.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

ARTICLE 1

Section 5. The sum of $168,000,000, or so much thereof as may be necessary, is appropriated to the Illinois Student Assistance Commission from the General Revenue Fund for grant awards to students eligible for the Monetary Award Program, as provided by law, and for agency administrative and operational costs not to exceed 2 percent of the total appropriation of this section.

Section 98. The appropriation authority granted in this Act shall be valid for costs incurred July 1, 2015 through June 30, 2016.

Section 99. Effective date. This Act takes effect upon becoming law.