

# SB0374



## 99TH GENERAL ASSEMBLY

### State of Illinois

2015 and 2016

SB0374

Introduced 1/28/2015, by Sen. John J. Cullerton

#### SYNOPSIS AS INTRODUCED:

70 ILCS 5/2a.1

from Ch. 15 1/2, par. 68.2a1

Amends the Airport Authorities Act. Makes a technical change in a Section concerning the petition to set forth a tax rate.

LRB099 03127 AWJ 23135 b

A BILL FOR

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Airport Authorities Act is amended by  
5 changing Section 2a.1 as follows:

6 (70 ILCS 5/2a.1) (from Ch. 15 1/2, par. 68.2a1)

7 Sec. 2a.1. Petition-Setting forth tax rate. The ~~The~~  
8 petition may, in addition to the matters required to be set  
9 forth in Section 2.1, also set forth a tax rate, not to exceed  
10 the rate specified in Section 13, as the maximum tax rate for  
11 the proposed Authority. In such case, such proposed maximum tax  
12 rate shall be included in the proposition submitted as provided  
13 in Section 2.3, and, in the event the Authority is established,  
14 the aggregate amount of its taxes for any one year, exclusive  
15 of the amount levied for bonded indebtedness or interest  
16 thereon, shall not exceed such maximum tax rate, unless an  
17 increase in such maximum rate is authorized by vote of the  
18 electors within the Authority as provided in Section 13.1.

19 (Source: Laws 1963, p. 1837.)