

99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB6377

Introduced , by Rep. Jim Durkin - Thomas Morrison

SYNOPSIS AS INTRODUCED:

Makes appropriations for the ordinary and contingent expenses of the State Universities Retirement System for the fiscal year beginning July 1, 2016, as follows:

 General Funds
 \$1,204,026,000

 Other State Funds
 \$ 190,000,000

 Total
 \$1,394,026,000

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1 AN ACT concerning appropriations.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

4 ARTICLE 1

Section 1. The sum of \$1,204,026,000, or so much thereof as may be necessary, is appropriated from the General Revenue Fund to the Board of Trustees of the State Universities Retirement System for the State's contribution, as provided by law.

Section 5. The sum of \$190,000,000, or so much thereof as may be necessary, is appropriated from the State Pensions Fund to the Board of Trustees of the State Universities Retirement System pursuant to the provisions of Section 8.12 of the State Finance Act.

Section 10. The sum of \$0, or so much thereof as may be necessary, is appropriated from the Education Assistance Fund to the State Universities Retirement System for deposit into the Community College Health Insurance Security Fund for the State's contributions, as required by law.

- 1 Section 99. Effective date. This Act takes effect July 1,
- 2 2016, if and only if Senate Bill 2789 of the 99th General
- 3 Assembly (the Unbalanced Budget Response Act), as introduced
- 4 in the Illinois Senate, becomes law.