

## 99TH GENERAL ASSEMBLY State of Illinois 2015 and 2016 HB6222

Introduced 2/11/2016, by Rep. Jay Hoffman

## SYNOPSIS AS INTRODUCED:

40 ILCS 5/16-101

from Ch. 108 1/2, par. 16-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning downstate teachers.

LRB099 19451 EFG 43843 b

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning public employee benefits.

## Be it enacted by the People of the State of Illinois,

- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Pension Code is amended by changing
- 5 Section 16-101 as follows:
- 6 (40 ILCS 5/16-101) (from Ch. 108 1/2, par. 16-101)
- 7 Sec. 16-101. Creation of system. Effective July 1, 1939,
- 8 there is created the the "Teachers' Retirement System of the
- 9 State of Illinois" for the purpose of providing retirement
- 10 annuities and other benefits for teachers, annuitants and
- 11 beneficiaries. All of its business shall be transacted, its
- funds invested, and its assets held in such name.
- 13 (Source: P.A. 83-1440.)