



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB4573

by Rep. John M. Cabello

SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-184.15 new

Amends the Property Tax Code. Provides that, beginning in taxable year 2016 and concluding in taxable year 2021, the county clerk shall reduce the property taxes levied by each taxing district to a level that is not greater than that taxing district's levy in the previous taxable year. Provides that the county clerk may increase or decrease the portion of a total tax levy paid by any individual taxpayer, provided that the increase or decrease in the individual taxpayer's tax bill is based solely on a change in the equalized assessed value of the taxpayer's property. Effective immediately.

LRB099 16448 HLH 40781 b

FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding
5 Section 18-184.15 as follows:

6 (35 ILCS 200/18-184.15 new)

7 Sec. 18-184.15. Five-year reduction. Notwithstanding any
8 other provision of law, beginning in taxable year 2016 and
9 concluding in taxable year 2021, the county clerk shall reduce
10 the property taxes levied by each taxing district to a level
11 that is not greater than that taxing district's levy in the
12 previous taxable year. Nothing in this amendatory Act of the
13 99th General Assembly shall prevent a county clerk from
14 increasing or decreasing the portion of a total tax levy paid
15 by any individual taxpayer, provided that the increase or
16 decrease in the individual taxpayer's tax bill is based solely
17 on a change in the equalized assessed value of the taxpayer's
18 property.

19 Section 99. Effective date. This Act takes effect upon
20 becoming law.