

99TH GENERAL ASSEMBLY State of Illinois 2015 and 2016 HB2429

Introduced 2/17/2015, by Rep. Dwight Kay

SYNOPSIS AS INTRODUCED:

30 ILCS 105/5.866 new

30 ILCS 105/5.867 new

40 ILCS 5/2-100 new

40 ILCS 5/2-167 new

40 ILCS 5/18-100 new

40 ILCS 5/18-171 new

Amends the General Assembly and Judges Articles of the Pension Code. Provides that no participant may accrue service credit and no benefits may be paid to any retiree or survivor. Provides that the Court of Claims shall direct the refund of participant pension contributions. Repeals the General Assembly and Judges Articles 2 years after the effective date of the amendatory Act. Effective immediately.

LRB099 03803 SXM 23816 b

FISCAL NOTE ACT MAY APPLY

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The State Finance Act is amended by adding
- 5 Sections 5.866 and 5.867 as follows:
- 6 (30 ILCS 105/5.866 new)
- 7 <u>Sec. 5.866. The Article 2 Pension Contribution Refund Fund.</u>
- 8 (30 ILCS 105/5.867 new)
- 9 <u>Sec. 5.867. The Article 18 Pension Contribution Refund</u>
- Fund.
- 11 Section 10. The Illinois Pension Code is amended by adding
- 12 Sections 2-100, 2-167, 18-100, and 18-171 as follows:
- 13 (40 ILCS 5/2-100 new)
- 14 Sec. 2-100. Termination of benefits; refund of
- 15 contributions. Notwithstanding any provision of law to the
- 16 contrary:
- 17 (a) Except as otherwise provided in this Section, on
- and after the effective date of this amendatory Act of the
- 19 99th General Assembly, no participant shall accrue service
- 20 credit under this Article and no participant or survivor of

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a participa	ant shal	l receive	any	be	enefit	under	this	Artic	le,
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including,	but not	limited	to,	а	retire	ement,	revei	rsiona	ry,
or survivo	r's annu	ity.							

- (b) On the effective date of this amendatory Act of the 99th General Assembly, all funds held by or on behalf of the System are transferred to a special fund in the State treasury, which shall be known as the Article 2 Pension Contribution Refund Fund. Distributions from the Article 2 Pension Contribution Refund Fund shall be made at the direction of the Court of Claims or as provided in subsection (d) of this Section.
- (c) For the period prior to one year after the effective date of this amendatory Act of the 99th General Assembly, any participant, annuitant, refund beneficiary, or other beneficiary may apply to the Court of Claims to receive the refund of the contributions actually made by the participant or annuitant that have not already been paid in the form of benefits. No refunds shall be made for contributions made by the State, whether in the form of participant contributions or otherwise. The Court of Claims shall have the authority to order distributions from the Article 2 Pension Contribution Refund Fund to make such refunds, and no other funds may be used for that purpose.
- (d) As soon as all orders for payment entered by the Court of Claims under subsection (c) of this Section have been complied with, any funds remaining in the Article 2

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- Pension Contribution Refund Fund shall be paid into the
- 2 General Revenue Fund.
- 3 (40 ILCS 5/2-167 new)
- 4 Sec. 2-167. Repealer. This Article 2 is repealed 2 years
- 5 after the effective date of this amendatory Act of the 99th
- 6 <u>General Assembly.</u>
- 7 (40 ILCS 5/18-100 new)
- 8 Sec. 18-100. Termination of benefits; refund of
- 9 contributions. Notwithstanding any provision of law to the
- 10 <u>contrary:</u>
- 11 (a) Except as otherwise provided in this Section, on
- 12 and after the effective date of this amendatory Act of the
- 13 99th General Assembly, no participant shall accrue service
- credit under this Article and no participant or survivor of
- a participant shall receive any benefit under this Article,
- including, but not limited to, a retirement, reversionary,
- or survivor's annuity.
- 18 (b) On the effective date of this amendatory Act of the
- 19 99th General Assembly, all funds held by or on behalf of
- 20 the System are transferred to a special fund in the State
- 21 treasury, which shall be known as the Article 18 Pension
- 22 Contribution Refund Fund. Distributions from the Article
- 23 18 Pension Contribution Refund Fund shall be made at the
- 24 direction of the Court of Claims or as provided in

1 subsection (d) of this Section.

- (c) For the period prior to one year after the effective date of this amendatory Act of the 99th General Assembly, any participant, annuitant, refund beneficiary, or other beneficiary may apply to the Court of Claims to receive the refund of the contributions actually made by the participant or annuitant that have not already been paid in the form of benefits. No refunds shall be made for contributions made by the State, whether in the form of participant contributions or otherwise. The Court of Claims shall have the authority to order distributions from the Article 18 Pension Contribution Refund Fund to make such refunds, and no other funds may be used for that purpose.
- (d) As soon as all orders for payment entered by the Court of Claims under subsection (c) of this Section have been complied with, any funds remaining in the Article 18 Pension Contribution Refund Fund shall be paid into the General Revenue Fund.
- 20 (40 ILCS 5/18-171 new)
- Sec. 18-171. Repealer. This Article 18 is repealed 2 years
 after the effective date of this amendatory Act of the 99th
 General Assembly.
- Section 99. Effective date. This Act takes effect upon becoming law.