

## 99TH GENERAL ASSEMBLY State of Illinois 2015 and 2016 HB1444

by Rep. Robert F. Martwick

## SYNOPSIS AS INTRODUCED:

40 ILCS 5/6-128.2 30 ILCS 805/8.39 new from Ch. 108 1/2, par. 6-128.2

Amends the Chicago Firefighter Article of the Illinois Pension Code. Incrementally increases the minimum retirement annuity for current and future retirees who have retired from service at age 50 or over with 20 or more years of service, up to \$1,250 per month beginning on January 1, 2018. Also makes a technical change. Amends the State Mandates Act to require implementation without reimbursement. Effective immediately.

LRB099 07917 EFG 28057 b

FISCAL NOTE ACT MAY APPLY

PENSION IMPACT NOTE ACT MAY APPLY STATE MANDATES
ACT MAY REQUIRE
REIMBURSEMENT

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1 AN ACT concerning public employee benefits.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Pension Code is amended by changing

  Section 6-128.2 as follows:
- 6 (40 ILCS 5/6-128.2) (from Ch. 108 1/2, par. 6-128.2)
- 7 Sec. 6-128.2. Minimum retirement annuities.
- (a) Beginning with the monthly payment due in January, 8 9 1988, the monthly annuity payment for any person who is entitled to receive a retirement annuity under this Article in 10 January, 1990 and has retired from service at age 50 or over 11 with 20 or more years of service, and for any person who 12 retires from service on or after January 24, 1990 at age 50 or 13 14 over with 20 or more years of service, shall not be less than \$475 per month. The \$475 minimum annuity is exclusive of any 15 16 automatic annual increases provided by Sections 6-164 and 17 6-164.1, but not exclusive of previous raises in the minimum annuity as provided by any Section of this Article. 18

Beginning January 1, 1992, the minimum retirement annuity payable to any person who has retired from service at age 50 or over with 20 or more years of service and is entitled to receive a retirement annuity under this Article on that date, or who retires from service at age 50 or over with 20 or more

years of service after that date, shall be \$650 per month.

Beginning January 1, 1993, the minimum retirement annuity payable to any person who has retired from service at age 50 or over with 20 or more years of service and is entitled to receive a retirement annuity under this Article on that date, or who retires from service at age 50 or over with 20 or more years of service after that date, shall be \$750 per month.

Beginning January 1, 1994, the minimum retirement annuity payable to any person who has retired from service at age 50 or over with 20 or more years of service and is entitled to receive a retirement annuity under this Article on that date, or who retires from service at age 50 or over with 20 or more years of service after that date, shall be \$850 per month.

Beginning January 1, 2004, the minimum retirement annuity payable to any person who has retired from service at age 50 or over with 20 or more years of service and is entitled to receive a retirement annuity under this Article on that date, or who retires from service at age 50 or over with 20 or more years of service after that date, shall be \$950 per month.

Beginning January 1, 2005, the minimum retirement annuity payable to any person who has retired from service at age 50 or over with 20 or more years of service and is entitled to receive a retirement annuity under this Article on that date, or who retires from service at age 50 or over with 20 or more years of service after that date, shall be \$1,050 per month.

Beginning July 1, 2015, the minimum retirement annuity

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payable to any person who has retired from service at age 50 or over with 20 or more years of service and is entitled to receive a retirement annuity under this Article on that date, or who retires from service at age 50 or over with 20 or more years of service after that date, shall be \$1,100 per month.

Beginning January 1, 2016, the minimum retirement annuity payable to any person who has retired from service at age 50 or over with 20 or more years of service and is entitled to receive a retirement annuity under this Article on that date, or who retires from service at age 50 or over with 20 or more years of service after that date, shall be \$1,150 per month.

Beginning January 1, 2017, the minimum retirement annuity payable to any person who has retired from service at age 50 or over with 20 or more years of service and is entitled to receive a retirement annuity under this Article on that date, or who retires from service at age 50 or over with 20 or more years of service after that date, shall be \$1,200 per month.

Beginning January 1, 2018, the minimum retirement annuity payable to any person who has retired from service at age 50 or over with 20 or more years of service and is entitled to receive a retirement annuity under this Article on that date, or who retires from service at age 50 or over with 20 or more years of service after that date, shall be \$1,250 per month.

The minimum annuities established by this subsection (a) do include previous raises in the minimum annuity as provided by any Section of this Article, but do not include any sums which

- 1 have been added or will be added to annuity payments by the
- 2 automatic annual increases provided by Sections 6-164 and
- 3 6-164.1. Such annual increases shall be paid in addition to the
- 4 minimum amounts specified in this subsection.
- 5 (b) Subject to subsection (a) of this Section, but
- 6 <u>notwithstanding</u> Notwithstanding any other provision of this
- 7 Article, beginning January 1, 1990, the minimum retirement
- 8 annuity payable to any person who is entitled to receive a
- 9 retirement annuity under this Article on that date shall be
- 10 \$475 per month.
- 11 (c) The changes made to this Section by this amendatory Act
- of the 93rd General Assembly apply to all persons receiving a
- 13 retirement annuity under this Article, without regard to
- 14 whether the retirement of the fireman occurred prior to the
- 15 effective date of this amendatory Act.
- 16 (Source: P.A. 93-654, eff. 1-16-04.)
- 17 Section 90. The State Mandates Act is amended by adding
- 18 Section 8.39 as follows:
- 19 (30 ILCS 805/8.39 new)
- 20 Sec. 8.39. Exempt mandate. Notwithstanding Sections 6 and 8
- of this Act, no reimbursement by the State is required for the
- 22 implementation of any mandate created by this amendatory Act of
- the 99th General Assembly.
- Section 99. Effective date. This Act takes effect upon

becoming law.