

1 AN ACT concerning civil law.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Security Deposit Interest Act is amended by
5 changing Section 2 as follows:

6 (765 ILCS 715/2) (from Ch. 80, par. 122)

7 Sec. 2. The lessor shall, within 30 days after the end of
8 each 12 month rental period, pay to the lessee any interest
9 that has accumulated to an amount of \$5 or more, by cash or
10 credit to be applied to rent due, except when the lessee is in
11 default under the terms of the lease. The lessor shall pay all
12 interest that has accumulated and remains unpaid, regardless of
13 the amount, upon termination of the tenancy.

14 A lessor who willfully fails or refuses to pay the interest
15 required by this Act shall, upon a finding by a circuit court
16 that he has willfully failed or refused to pay, be liable for
17 an amount equal to the amount of the security deposit, together
18 with court costs and reasonable attorneys fees.

19 (Source: P.A. 79-1428.)