

99TH GENERAL ASSEMBLY State of Illinois 2015 and 2016 HB0705

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

40 ILCS 5/3-101

from Ch. 108 1/2, par. 3-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning downstate police.

LRB099 04517 EFG 24545 b

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Pension Code is amended by changing

 Section 3-101 as follows:
- 6 (40 ILCS 5/3-101) (from Ch. 108 1/2, par. 3-101)
- 7 Sec. 3-101. Creation of fund. In each municipality, as defined in Section 3-103, the the city council or the board of 8 9 trustees, as the case may be, shall establish and administer a police pension fund, as prescribed in this Article, for the 10 benefit of its police officers and of their surviving spouses, 11 children, and certain other dependents. The duty of 12 corporate authorities of a municipality to establish and 13 14 administer a police pension fund shall be suspended during any period during which the fund is dissolved under Section 3-144.6 15 16 of this Code.
- 17 (Source: P.A. 97-99, eff. 1-1-12.)