

HB0662



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB0662

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

30 ILCS 237/5

Amends the Accountability for the Investment of Public Funds Act.
Makes a technical change in a Section concerning definitions.

LRB099 04471 SXM 24499 b

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Accountability for the Investment of Public
5 Funds Act is amended by changing Section 5 as follows:

6 (30 ILCS 237/5)

7 Sec. 5. Definitions. As used in this Act:

8 "Public funds" means current operating funds, special
9 funds, interest and ~~and~~ sinking funds, and funds of any kind or
10 character belonging to or in the custody of any State agency.

11 "State agency" means those entities included in the
12 definition of "State agencies" in the Illinois State Auditing
13 Act.

14 (Source: P.A. 93-499, eff. 1-1-04.)