

99TH GENERAL ASSEMBLY State of Illinois 2015 and 2016 HB0646

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

30 ILCS 105/5g

from Ch. 127, par. 141g

Amends the State Finance Act. Makes a technical change in a Section concerning the transfer of Road Fund money.

LRB099 04455 SXM 24483 b

1 AN ACT concerning finance.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The State Finance Act is amended by changing Section 5g as follows:
- 6 (30 ILCS 105/5g) (from Ch. 127, par. 141g)
- Sec. 5q. (a) After July 1, 1991, the the General Assembly 7 shall direct the transfer from the General Revenue Fund to the 8 9 Road Fund of the sum of \$36,000,000, or so much thereof as may necessary, so that after such transfer 10 expenditures for the fiscal year beginning July 1, 1990 for the 11 Division of State Troopers from the Road Fund do not exceed the 12 amount appropriated in fiscal year 1990 for the Division of 13 14 State Troopers. Such transfers shall be completed no later than June 30, 1992. 15
- (b) If the General Assembly has not completed the transfers 16 17 required under subsection (a) of this Section on or before June 30, 1992, and if the General Revenue Fund balance is \$250 18 19 million or greater on June 30, 1992 or June 30th of any year thereafter, on July 1 of the fiscal year immediately following 20 the fiscal year which has a June 30th balance of \$250 million 21 22 or greater, the Comptroller shall order the transfer and the Treasurer shall transfer from the General Revenue Fund to the 23

- 1 Road Fund one-twelfth of the amount remaining to be transferred
- on July 15, 1992, with such transfers continuing on the first
- 3 of each month thereafter until the total transfers required to
- 4 be made by this Section have been completed.
- 5 (Source: P.A. 86-1159; 87-860.)