



Sen. Daniel Biss

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1 AMENDMENT TO SENATE BILL 2758

2 AMENDMENT NO. _____. Amend Senate Bill 2758 as follows:

3 on page 14, by replacing line 5 with the following:

4 "on the Program, appropriate disclosures for employees, and
5 information regarding the vendor Internet website described in
6 subsection (i) of Section 60 of this Act."; and

7 on page 18, immediately below line 2, by inserting the
8 following:

9 "(i) The Board shall establish and maintain an Internet
10 website designed to assist employers in identifying private
11 sector providers of retirement arrangements that can be set up
12 by the employer rather than allowing employee participation in
13 the Program under this Act; however, the Board shall only
14 establish and maintain an Internet website under this
15 subsection if there is sufficient interest in such an Internet
16 website by private sector providers and if the private sector

1 providers furnish the funding necessary to establish and
2 maintain the Internet website. The Board must provide public
3 notice of the availability of and the process for inclusion on
4 the Internet website before it becomes publicly available. This
5 Internet website must be available to the public before the
6 Board opens the Program for enrollment, and the Internet
7 website address must be included on any Internet website
8 posting or other materials regarding the Program offered to the
9 public by the Board."; and

10 on page 27, line 7, after the period, by inserting "This notice
11 shall include a statement that rather than enrolling employees
12 in the Program under this Act, employers may sponsor an
13 alternative arrangement, including, but not limited to, a
14 defined benefit plan, 401(k) plan, a Simplified Employee
15 Pension (SEP) plan, a Savings Incentive Match Plan for
16 Employees (SIMPLE) plan, or an automatic payroll deduction IRA
17 offered through a private provider. The Board shall provide a
18 link to the vendor Internet website described in subsection (i)
19 of Section 60 of this Act.".