98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

SB3557

Introduced 2/14/2014, by Sen. Donne E. Trotter

SYNOPSIS AS INTRODUCED:

805 ILCS 405/1	from Ch. 96, par. 4
805 ILCS 405/3	from Ch. 96, par. 6
805 ILCS 405/3a	from Ch. 96, par. 6a

Amends the Assumed Business Name Act. Provides that filings under the Act shall be in the manner prescribed by the County Clerk. Provides for the renewal of assumed business names every 5 years in counties with a population of more than 4,000,000 inhabitants. Authorizes the withdrawal of an assumed name. Authorizes an increase in filing fees.

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FISCAL NOTE ACT MAY APPLY

A BILL FOR

AN ACT concerning business.

Be it enacted by the People of the State of Illinois, 2 represented in the General Assembly: 3

4 Section 5. The Assumed Business Name Act is amended by 5 changing Sections 1, 3, and 3a as follows:

6 (805 ILCS 405/1) (from Ch. 96, par. 4)

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Sec. 1. Certificate; misrepresentation; renewals.

8 (a) No person or persons shall conduct or transact business 9 in this State under an assumed name, or under any designation, name or style, corporate or otherwise, other than the real name 10 or names of the individual or individuals conducting or 11 transacting such business, unless such person or persons shall 12 file in the office of and in the manner prescribed by the 13 14 County Clerk of the County in which such person or persons conduct or transact or intend to conduct or transact such 15 16 business, a certificate setting forth the name under which the 17 business is, or is to be, conducted or transacted, and the true or real full name or names of the person or persons owning, 18 conducting or transacting the same, with the post office 19 20 address or addresses of such person or persons and every 21 address where such business is, or is to be, conducted or 22 transacted in the county. The certificate shall be executed and duly acknowledged by the person or persons so conducting or 23

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1 intending to conduct the business.

(b) Notice of the filing of such certificate shall be 2 published in a newspaper of general circulation published 3 within the county in which the certificate is filed. Such 4 5 notice shall be published once a week for 3 consecutive weeks. 6 The first publication shall be within 15 days after the certificate is filed in the office of the County Clerk. Proof 7 8 of publication shall be filed with the County Clerk within 50 9 days from the date of filing the certificate. Upon receiving 10 proof of publication, the clerk shall issue a receipt to the 11 person filing such certificate but no additional charge shall 12 be assessed by the clerk for giving such receipt. Unless proof 13 of publication is made to the clerk, the certificate of 14 registration of the assumed name is void.

15 (c) If any person changes his name or his residence address 16 or the address of any place of business in the county where 17 such assumed name is being employed after filing a certificate, if the name of a person is added to any business 18 or organization for which a certificate is on file, such person 19 20 shall file an additional, duly acknowledged certificate in the office of the County Clerk of the county in which such person 21 22 transacts business under an assumed name. The certificate shall 23 set out the change or addition as the case may be. Such certificate shall also set out the post office address of the 24 25 person. If any business organization for which such certificate 26 has been filed in any county of this State shall remove its

place of business to another county in this State or shall 1 2 establish an additional location for doing business in another county of this State, a certificate shall be filed in the 3 office of the County Clerk of such other county and notice of 4 5 the filing of such certificate of a change or addition of a name shall be published and proof of publication made pursuant 6 7 to the provisions of this section in the same manner as is 8 provided for original certificates to do business under an 9 assumed name.

10 <u>(d)</u> A foreign person or foreign entity may not use an 11 assumed or fictitious name in the conduct of its business to 12 intentionally misrepresent the origin or location of the person 13 or entity.

14 (e) A person conducting business under an assumed name in a 15 county with more than 4,000,000 inhabitants shall renew the 16 certificate filed under subsection (a) every 5 years after the 17 initial filing. The County Clerk of the county in which a certificate is filed shall notify the person of the renewal 18 19 date. Failure to renew the certificate before the renewal date 20 shall result in the removal of the person's assumed name from the index maintained under Section 3. The County Clerk shall 21 22 collect a fee of \$25 at the time of each renewal.

23 (Source: P.A. 91-906, eff. 1-1-01.)

24 (805 ILCS 405/3) (from Ch. 96, par. 6)

25 Sec. 3. The several County Clerks of this State shall keep

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an alphabetical index of all persons filing certificates 1 2 pursuant to Sections 1 and 2, and for the indexing and filing 3 of such certificate shall receive a fee established by the County Clerk in an amount not exceeding \$50 of \$5.00. A copy of 4 5 such certificate and receipt for proof of publication, duly certified to by the County Clerk in whose office the 6 certificate is filed, shall be presumptive evidence in all 7 courts of law in this State of the facts therein contained. 8 9 (Source: P.A. 85-186.)

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(805 ILCS 405/3a) (from Ch. 96, par. 6a)

11 Sec. 3a. Any person who has executed and filed the certificate required by Section 1 or 2 of this Act and who 12 13 wishes to withdraw his name from the business organization 14 shall have the certificate cancelled in whole or in part by 15 filing in the office of the County Clerk where the certificate 16 is filed, a supplementary certificate under oath, showing that such person or persons have ceased doing business under the 17 18 assumed name, or that the person or persons executing the supplementary certificate have no further connection with or 19 20 financial interest in the business carried on under such 21 assumed name; whereupon the County Clerk shall note opposite 22 the trade name theretofore registered, the word "cancelled" and 23 the date of cancellation, or, in the case of withdrawal only of 24 one or more but less than all of the registrants, the clerk 25 shall note the word "Withdrawn" after the name of each party SB3557 - 5 - LRB098 17841 JLS 52965 b

1 supplementary certificate indicating filing the the 2 withdrawal, together with the date of such withdrawal. When such withdrawal effectuates any change in or transfer of the 3 ownership of 25% or more of the total ownership interest in any 4 5 such business organization doing business under an assumed 6 name, then notice of the filing of such certificate shall be 7 published.

8 <u>A</u> For filing a certificate noting the cancellation or 9 withdrawal of one or more names, the County Clerk shall <u>collect</u> 10 receive a fee of <u>\$25 from any person who cancels a filed</u> 11 <u>certificate, withdraws a name, or otherwise amends the</u> 12 certificate \$1.50.

Where a person files a certificate pursuant to Section 1 or 2 setting out a change of his name, or that his name is an addition to an organization doing business under an assumed name which has previously been registered, the County Clerk shall note on the index of such person's name the word "changed" or "addition" as the case may be.

19 (Source: Laws 1963, p. 2997.)