

98TH GENERAL ASSEMBLY State of Illinois 2013 and 2014 SB3527

Introduced 2/14/2014, by Sen. Jason A. Barickman

SYNOPSIS AS INTRODUCED:

110 ILCS 979/15

Amends the Illinois Prepaid Tuition Act. Requires public institutions of higher education to certify the future costs of tuition and mandatory fees at the public institution of higher education. Effective immediately.

LRB098 19929 NHT 55152 b

FISCAL NOTE ACT MAY APPLY

STATE MANDATES ACT MAY REQUIRE REIMBURSEMENT 1 AN ACT concerning education.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Prepaid Tuition Act is amended by changing Section 15 as follows:
- 6 (110 ILCS 979/15)
- Sec. 15. Creation of Illinois prepaid tuition program.

 There is created the Illinois prepaid tuition program to be
- 9 administered by the Illinois Student Assistance Commission.
- 10 This program is to be administered so that the full cost of
- 11 tuition and mandatory fees at Illinois public universities and
- 12 Illinois community colleges may be paid in advance of
- enrollment through the prior purchase of an Illinois prepaid
- 14 tuition contract. <u>Under the program, public institutions of</u>
- higher education shall certify the future costs of tuition and
- 16 <u>mandatory fees at the public institution of higher education.</u>
- 17 The Commission may enter into contracts as may be necessary to
- 18 provide for administration of the program and shall develop and
- 19 implement rules and regulations necessary for the efficient
- 20 administration of the program.
- 21 All reasonable charges incidental to the administration of
- 22 the program by the Commission shall be paid in the initial
- 23 start-up period for the program's operation from the General

- 1 Revenue Fund, pursuant to appropriations made for that purpose
- 2 by the General Assembly. Those charges and expenses in
- 3 subsequent years shall be paid exclusively from the Illinois
- 4 Prepaid Tuition Trust Fund established by Section 35 of this
- 5 Act.
- 6 (Source: P.A. 90-546, eff. 12-1-97.)
- 7 Section 99. Effective date. This Act takes effect upon
- 8 becoming law.