

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 1. Short title. This Act may be cited as the State
5 Funds Consolidation Act.

6 Section 5. State Funds Consolidation Board; creation.

7 (a) There is created the State Funds Consolidation Board.
8 The Board shall review and analyze the current structure of the
9 State's funds held in the State treasury. The Board shall also
10 review the Auditor General's finding in the Management Audit of
11 the State's Financial Reporting System conducted pursuant to
12 Senate Resolution 609 of the 96th General Assembly, dated
13 February 2011, regarding the excessive number of State funds
14 held by the State of Illinois. The Board shall review specific
15 funds to determine if it would be beneficial to the State to
16 consolidate certain funds into existing or new funds. The Board
17 shall report any recommendations to the General Assembly on an
18 annual basis pursuant to Section 25 of this Act.

19 (b) The Board shall consist of 2 members appointed by the
20 State Comptroller, 2 members appointed by the State Treasurer,
21 and 2 members appointed by the Governor, all with the advice
22 and consent of the Senate. One member appointed by the Governor
23 must be the Director of the Governor's Office of Management and

1 Budget, or his or her designee. All members shall serve a
2 4-year term. A vacancy on the Board shall be filled by the
3 relevant appointing authority for the remainder of the
4 unexpired term.

5 (c) At least one member appointed by the State Comptroller,
6 at least one member appointed by the State Treasurer, and at
7 least one member appointed by the Governor shall be a licensed
8 or registered Certified Public Accountant or have at least 10
9 years of experience with Illinois State government. Any member
10 who is not a licensed or registered Certified Public Accountant
11 or does not have at least 10 years of experience with Illinois
12 State government shall have relevant experience in business,
13 government accounting, or finance.

14 (d) The State Comptroller, the State Treasurer, and the
15 Governor shall each designate one of their appointed members as
16 co-chairperson of the Board.

17 (e) The Board shall meet at least 4 times each year and at
18 other times at the call of the chairpersons. Meetings of the
19 Board shall be subject to the provisions of the Open Meetings
20 Act.

21 (f) The members of the Board shall serve without
22 compensation, but may be reimbursed for expenses.

23 Section 10. Powers. The Board has the power to:

24 (1) have a corporate seal and to alter that seal at
25 pleasure and use it by causing it or a facsimile to be

1 affixed or impressed or reproduced in any other manner;

2 (2) use the services of the Office of the State
3 Comptroller, the Office of the State Treasurer, and the
4 Office of the Governor to carry out the Board's purposes,
5 subject to the approval of the respective office;

6 (3) consult with other states and private or public
7 organizations that have expertise on this subject matter;

8 (4) research, analyze, and recommend the consolidation
9 of funds;

10 (5) research, analyze, and recommend changes to make
11 the structure of the State's funds held in the State
12 treasury more efficient;

13 (6) formulate specific recommendations for legislation
14 based on the report offered to the General Assembly; and

15 (7) adopt rules as may be necessary to carry out the
16 purpose of this Act, subject to the provisions of the
17 Illinois Administrative Procedure Act.

18 Section 15. Recommendations from other parties.

19 (a) The Board shall by rule develop and publicize a
20 procedure that allows a head of a State agency to recommend
21 funds for consideration for consolidation by the Board; and

22 (b) The Board shall by rule develop and publicize a
23 procedure that allows a head of a professional organization to
24 recommend funds for consideration for consolidation by the
25 Board.

1 Section 20. Cooperation. All State agencies must render
2 full cooperation to the Board and its members, consistent with
3 and subject to budget constraints of the agencies and all
4 otherwise applicable laws, rules, and contractual obligations,
5 including collective bargaining agreements.

6 Section 25. Report. The Board shall render a report to the
7 General Assembly not later than January 15, 2015, and no later
8 than January 15th of each year thereafter, that sets forth its
9 findings and recommendations of specific funds that can be
10 consolidated into existing or new funds. The report may also
11 contain any other recommendations of the Board to make the
12 structure of the State's funds held in the State treasury more
13 efficient.

14 Section 30. Recommendations. The Board shall formulate
15 specific recommendations for legislation based on each report
16 and deliver them to the General Assembly, the State
17 Comptroller, the State Treasurer, and the Governor.

18 Section 35. Repeal. This Act is repealed on June 30, 2018.

19 Section 99. Effective date. This Act takes effect upon
20 becoming law.