

98TH GENERAL ASSEMBLY State of Illinois 2013 and 2014 SB3057

Introduced 2/7/2014, by Sen. William R. Haine

SYNOPSIS AS INTRODUCED:

765 ILCS 160/1-35

Amends the Common Interest Community Association Act. Provides that provisions requiring a unit owner leasing a unit to deliver a copy of a lease to the association apply only to leases that are greater than 30 days.

LRB098 19478 HEP 54650 b

1 AN ACT concerning civil law.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Common Interest Community Association Act is amended by changing Section 1-35 as follows:
- 6 (765 ILCS 160/1-35)
- 7 Sec. 1-35. Member powers, duties, and obligations.
- 8 (a) The provisions of this Act, the declaration, bylaws, 9 other community instruments, and rules and regulations that relate to the use of an individual unit or the common areas 10 shall be applicable to any person leasing a unit and shall be 11 deemed to be incorporated in any lease executed or renewed on 12 13 or after the effective date of this Act. With regard to any 14 lease entered into subsequent to the effective date of this Act that is greater than 30 days, the unit owner leasing the unit 15 16 shall deliver a copy of the signed lease to the association or 17 if the lease is oral, a memorandum of the lease, not later than the date of occupancy or 10 days after the lease is signed, 18 19 whichever occurs first.
- 20 (b) If there are multiple owners of a single unit, only one 21 of the multiple owners shall be eligible to serve as a member 22 of the board at any one time, unless the unit owner owns 23 another unit independently.

- 1 (c) Two-thirds of the membership may remove a board member 2 as a director at a duly called special meeting.
 - (d) In the event of any resale of a unit in a common interest community association by a member or unit owner other than the developer, the board shall make available for inspection to the prospective purchaser, upon demand, the following:
 - (1) A copy of the declaration, other instruments, and any rules and regulations.
 - (2) A statement of any liens, including a statement of the account of the unit setting forth the amounts of unpaid assessments and other charges due and owing.
 - (3) A statement of any capital expenditures anticipated by the association within the current or succeeding 2 fiscal years.
 - (4) A statement of the status and amount of any reserve or replacement fund and any other fund specifically designated for association projects.
 - (5) A copy of the statement of financial condition of the association for the last fiscal year for which such a statement is available.
 - (6) A statement of the status of any pending suits or judgments in which the association is a party.
 - (7) A statement setting forth what insurance coverage is provided for all members or unit owners by the association for common properties.

- 1 The principal officer of the board or such other officer as
- 2 is specifically designated shall furnish the above information
- 3 within 30 days after receiving a written request for such
- 4 information.
- 5 A reasonable fee covering the direct out-of-pocket cost of
- 6 copying and providing such information may be charged by the
- 7 association or the board to the unit seller for providing the
- 8 information.
- 9 (Source: P.A. 96-1400, eff. 7-29-10; 97-605, eff. 8-26-11;
- 10 97-1090, eff. 8-24-12.)