1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Pension Code is amended by changing

 Section 6-188 as follows:
- 6 (40 ILCS 5/6-188) (from Ch. 108 1/2, par. 6-188)
- 7 Sec. 6-188. To submit annual report to city council.
- 8 To submit a report annually in June to the city council.
- 9 The report shall be made as of the close of business on
- 10 December 31st of the preceding year, and shall contain a
- 11 detailed statement of the affairs of the fund, its income and
- 12 disbursements for such year, its assets and liabilities, the
- 13 amount of revenue needed from all sources to fund those
- 14 <u>liabilities</u>, and the status of the fund reserves.
- 15 (Source: Laws 1963, p. 161.)