

SB2663



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

SB2663

Introduced 1/21/2014, by Sen. Julie A. Morrison

SYNOPSIS AS INTRODUCED:

805 ILCS 5/15.95

from Ch. 32, par. 15.95

Amends the Business Corporation Act of 1983. Provides that a \$50 expedited services fee for certain filings, copies of documents, and annual reports may be charged only if the materials are filed within 72 hours prior to the filing deadline.

LRB098 15042 OMW 50003 b

A BILL FOR

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Business Corporation Act of 1983 is amended
5 by changing Section 15.95 as follows:

6 (805 ILCS 5/15.95) (from Ch. 32, par. 15.95)

7 Sec. 15.95. Department of Business Services Special
8 Operations Fund.

9 (a) A special fund in the State treasury known as the
10 Division of Corporations Special Operations Fund is renamed the
11 Department of Business Services Special Operations Fund.
12 Moneys deposited into the Fund shall, subject to appropriation,
13 be used by the Department of Business Services of the Office of
14 the Secretary of State, hereinafter "Department", to create and
15 maintain the capability to perform expedited services in
16 response to special requests made by the public for same day or
17 24 hour service. Moneys deposited into the Fund shall be used
18 for, but not limited to, expenditures for personal services,
19 retirement, social security, contractual services, equipment,
20 electronic data processing, and telecommunications.

21 (b) The balance in the Fund at the end of any fiscal year
22 shall not exceed \$600,000 and any amount in excess thereof
23 shall be transferred to the General Revenue Fund.

1 (c) All fees payable to the Secretary of State under this
2 Section shall be deposited into the Fund. No other fees or
3 taxes collected under this Act shall be deposited into the
4 Fund.

5 (d) "Expedited services" means services rendered within
6 the same day, or within 24 hours from the time, the request
7 therefor is submitted by the filer, law firm, service company,
8 or messenger physically in person or, at the Secretary of
9 State's discretion, by electronic means, to the Department's
10 Springfield Office and includes requests for certified copies,
11 photocopies, and certificates of good standing or fact made to
12 the Department's Springfield Office in person or by telephone,
13 or requests for certificates of good standing or fact made in
14 person or by telephone to the Department's Chicago Office.

15 (e) Fees for expedited services shall be as follows:

16 Restatement of articles, \$200;

17 Merger, consolidation or exchange, \$200;

18 Articles of incorporation, \$100;

19 Articles of amendment, \$100;

20 Revocation of dissolution, \$100;

21 Reinstatement, \$100;

22 Application for authority, \$100;

23 Cumulative report of changes in issued shares or paid-in
24 capital, \$100;

25 Report following merger or consolidation, \$100;

26 Certificate of good standing or fact, \$20;

1 All other filings, copies of documents, annual reports
2 filed on or after January 1, 1984, and copies of documents of
3 dissolved or revoked corporations having a file number over
4 5199, \$50. This fee may be charged only if the materials are
5 filed within 72 hours prior to the filing deadline.

6 (f) Expedited services shall not be available for a
7 statement of correction, a petition for refund or adjustment,
8 or a request involving annual reports filed before January 1,
9 1984 or involving dissolved corporations with a file number
10 below 5200.

11 (Source: P.A. 95-331, eff. 8-21-07.)