



## 98TH GENERAL ASSEMBLY

### State of Illinois

2013 and 2014

SB2182

Introduced 2/15/2013, by Sen. Don Harmon

#### SYNOPSIS AS INTRODUCED:

35 ILCS 200/30-30  
65 ILCS 5/8-8-3.5

Amends the Property Tax Code. Provides that school districts and community college districts shall submit a Fiscal Responsibility Report Card to the State Comptroller and the county clerk of each county in which any part of the taxing district is located. Amends the Illinois Municipal Code. Provides that Tax Increment Financing Reports must be filed electronically with the Comptroller within 180 days after the close of the municipal fiscal year or as soon thereafter as the audit for the redevelopment project area for that fiscal year becomes available. Allows the Comptroller to grant extensions. Provides that the Comptroller may charge a municipality a fee if the Tax Increment Financing Report is not filed in a timely manner. Effective immediately.

LRB098 06918 HLH 39700 b

FISCAL NOTE ACT  
MAY APPLY

HOUSING  
AFFORDABILITY  
IMPACT NOTE ACT  
MAY APPLY

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing  
5 Section 30-30 as follows:

6 (35 ILCS 200/30-30)

7 Sec. 30-30. Fiscal Responsibility Report Card. The  
8 corporate authorities ~~authority~~ of each taxing district, ~~other~~  
9 ~~than a school district,~~ that imposes ad valorem taxes,  
10 including, but not limited to, school districts and community  
11 college districts, within 180 days of the conclusion of the  
12 fiscal year of the taxing district, shall submit to the State  
13 Comptroller and the county clerk of each county in which a part  
14 of the taxing district is located a Fiscal Responsibility  
15 Report Card in the form prescribed by the State Comptroller  
16 after consultation with other State Constitutional officers as  
17 the State Comptroller selects. The Fiscal Responsibility  
18 Report Card shall inform taxpayers about the amounts, sources,  
19 and uses of tax revenues received and expended by the taxing  
20 district.

21 (Source: P.A. 87-782; 87-1002; 88-455; incorporates 88-280;  
22 88-670, eff. 12-2-94.)

1 Section 10. The Illinois Municipal Code is amended by  
2 changing Section 8-8-3.5 as follows:

3 (65 ILCS 5/8-8-3.5)

4 Sec. 8-8-3.5. Tax Increment Financing Report. The reports  
5 filed under subsection (d) of Section 11-74.4-5 of the Tax  
6 Increment Allocation Redevelopment Act and the reports filed  
7 under subsection (d) of Section 11-74.6-22 of the Industrial  
8 Jobs Recovery Law in the Illinois Municipal Code must be  
9 separate from any other annual report filed with the  
10 Comptroller. The Comptroller must, in cooperation with  
11 reporting municipalities, create a format for the reporting of  
12 information described in paragraphs (1.5) and (5) and in  
13 subparagraph (G) of paragraph (7) of subsection (d) of Section  
14 11-74.4-5 of the Tax Increment Allocation Redevelopment Act and  
15 the information described in paragraphs (1.5) and (5) and in  
16 subparagraph (G) of paragraph (7) of subsection (d) of Section  
17 11-74.6-22 of the Industrial Jobs Recovery Law that facilitates  
18 consistent reporting among the reporting municipalities. The  
19 Comptroller may allow these reports to be filed electronically  
20 and may display the report, or portions of the report,  
21 electronically via the Internet. All reports filed under this  
22 Section must be made available for examination and copying by  
23 the public at all reasonable times. A Tax Increment Financing  
24 Report must be filed electronically with the Comptroller within  
25 180 days after the close of the municipal fiscal year or as

1 soon thereafter as the audit for the redevelopment project area  
2 for that fiscal year becomes available. If the Tax Increment  
3 Finance administrator provides the Comptroller's office with  
4 sufficient evidence that the report is in the process of being  
5 completed by an auditor, the Comptroller may grant an  
6 extension. If the required report is not filed within the time  
7 extended by the Comptroller, the Comptroller may charge a  
8 municipality a fee of \$5 per day for the first 15 days past  
9 due, \$10 per day for 16 through 30 days past due, \$15 per day  
10 for 31 through 45 days past due, and \$20 per day for the 46th  
11 day and every day thereafter. All fees collected pursuant to  
12 this Section shall be deposited into the Comptroller's  
13 Administrative Fund.

14 (Source: P.A. 91-478, eff. 11-1-99; 91-900, eff. 7-6-00.)

15 Section 99. Effective date. This Act takes effect upon  
16 becoming law.