98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

SB2031

Introduced 2/15/2013, by Sen. Christine Radogno

SYNOPSIS AS INTRODUCED:

40 ILCS 5/5-101

from Ch. 108 1/2, par. 5-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago police.

LRB098 06586 EFG 36629 b

PENSION IMPACT NOTE ACT MAY APPLY SB2031

1

AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 5-101 as follows:

6 (40 ILCS 5/5-101) (from Ch. 108 1/2, par. 5-101)

7 Sec. 5-101. Creation of fund. In each city of more than 500,000 inhabitants a policemen's annuity and and benefit fund 8 9 shall be created and maintained for the benefit of its policemen, their widows and children, and of all contributors 10 to, participants in, and beneficiaries of any police pension 11 fund in operation, by authority of law, 12 in such city immediately prior to the effective date. For the purposes of 13 14 this Article, the policemen's annuity and benefit fund may be referred to as the "fund." 15

16 (Source: Laws 1963, p. 161.)