



Sen. Andy Manar

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1 AMENDMENT TO SENATE BILL 1882

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 1882 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The State Comptroller Act is amended by  
5 changing Sections 19 and 19.5 as follows:

6 (15 ILCS 405/19) (from Ch. 15, par. 219)

7 Sec. 19. Financial records - monthly reports - forms.

8 (a) The Comptroller ~~comptroller~~ shall maintain complete,  
9 accurate and current financial records relating to State funds  
10 and to other public funds and assets available to, encumbered  
11 or expended by each State agency, including trust funds or  
12 other moneys not subject to appropriation, setting out all  
13 revenues, charges against all funds, fund and appropriation  
14 balances, interfund transfers, warrants outstanding and assets  
15 and encumbrances, in a manner consistent with the uniform State  
16 accounting system prescribed by the Comptroller ~~comptroller~~.

1 Such records shall be public records open to public inspection.

2 (b) The Governor, Treasurer, Director of the Governor's  
3 Office of Management and Budget, Director of Central Management  
4 Services, Auditor General, Speaker and Minority Leader of the  
5 House of Representatives, and President and Minority Leader of  
6 the Senate shall have access to all records and reports  
7 received by the Comptroller ~~comptroller~~ from State agencies and  
8 to all data and accounts maintained by the Comptroller  
9 ~~comptroller~~ except as otherwise specifically provided by law.  
10 All other State executive officers and heads of State agencies  
11 shall have access to reports and accounts relating to their  
12 agency or office.

13 (c) The Comptroller shall make a report ~~to the Speaker and~~  
14 ~~Minority Leader of the House of Representatives, the President~~  
15 ~~and Minority Leader of the Senate, and the Chairman and~~  
16 ~~Minority Spokesman of each of the appropriations committees of~~  
17 ~~the House of Representatives and the Senate~~ giving notice  
18 within 10 days of the establishment of each fund or account  
19 consisting of funds not subject to appropriation by the General  
20 Assembly.

21 Each month the Comptroller ~~comptroller~~ shall prepare a  
22 report summarizing by State agency and appropriation the above  
23 information in such form as will most clearly and accurately  
24 set out the current fiscal condition of the State.

25 In addition, each month the Comptroller ~~comptroller~~ shall  
26 prepare a report by detail object account in such form as will

1 most clearly present the status of such accounts.

2 (d) The Comptroller ~~comptroller~~ shall prescribe forms for  
3 the periodic reporting of financial accounts, transactions and  
4 other matters by State agencies, compatible with the reports  
5 required of the Comptroller ~~comptroller~~ under this Section.

6 (e) The reports required of the Comptroller under  
7 subsection (c) of this Section shall be posted on the website  
8 of the Office of the Comptroller.

9 (Source: P.A. 94-793, eff. 5-19-06.)

10 (15 ILCS 405/19.5)

11 Sec. 19.5. Comprehensive Annual Financial Report (CAFR);  
12 procedures and reporting.

13 (a) On or before October 31, 2012, and on or before each  
14 October 31 thereafter, State agencies shall report to the  
15 Comptroller all financial information deemed necessary by the  
16 Comptroller to compile and publish a comprehensive annual  
17 financial report using generally accepted accounting  
18 principles for the fiscal year ending June 30 of that year. The  
19 Comptroller may require certain State agencies to submit the  
20 required information before October 31 under a schedule  
21 established by the Comptroller. If a State agency has submitted  
22 no or insufficient financial information by October 31, the  
23 Comptroller shall serve a written notice to each respective  
24 State agency director or secretary about the delinquency or  
25 inadequacy of the financial information.

1 (b) If the financial information required in subsection (a)  
2 is submitted to the Comptroller on or before October 31, the  
3 lapse period is not extended past August 31 for the given  
4 fiscal year, and the Office of the Auditor General has  
5 completed an audit of the comprehensive annual financial report  
6 ~~and that information has been audited by the Auditor General,~~  
7 then the Comptroller shall publish a comprehensive annual  
8 financial report using generally accepted accounting  
9 principles for the fiscal year ending June 30 of that year by  
10 December 31. If the information as required by subsection (a)  
11 is not provided to the Comptroller in time to publish the  
12 report by December 31, then upon notice from the Comptroller of  
13 the delay, each respective State agency director or secretary  
14 shall report his or her State agency's delinquency and provide  
15 an action plan to bring his or her State agency into compliance  
16 to the Comptroller, the Auditor General, the Office of the  
17 Governor, the Speaker and Minority Leader of the House of  
18 Representatives, and the President and Minority Leader of the  
19 Senate. Upon receiving that report from a State agency director  
20 or secretary, the Comptroller shall post that report with the  
21 action plan on his or her official website.

22 (c) If a comprehensive annual financial report using  
23 generally accepted accounting principles cannot be published  
24 by December 31 due to insufficient or inadequate reporting to  
25 the Comptroller, the lapse period is extended past August 31  
26 for the given fiscal year, or ~~if~~ the Office of the Auditor

1 General has not completed an audit of the comprehensive annual  
2 financial report, then the Comptroller may issue interim  
3 reports containing financial information made available by  
4 reporting State agencies until an audit opinion is issued by  
5 the Auditor General on the comprehensive annual financial  
6 report.

7 (Source: P.A. 97-408, eff. 8-16-11.)

8 Section 99. Effective date. This Act takes effect upon  
9 becoming law.".