



Sen. Michael Connelly

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09800SB1519sam003

LRB098 08307 HLH 43145 a

1 AMENDMENT TO SENATE BILL 1519

2 AMENDMENT NO. _____. Amend Senate Bill 1519 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by adding
5 Section 18-184.15 as follows:

6 (35 ILCS 200/18-184.15 new)

7 Sec. 18-184.15. Tool and manufacturing abatement.
8 Beginning in taxable year 2014, any county, municipality,
9 village, or township, upon approval of an ordinance or
10 resolution, may abate all or a portion of the taxes levied by
11 that county, municipality, village, or township on the property
12 of a qualified tool and manufacturing business located within
13 that county, municipality, village, or township. Following the
14 approval of such an ordinance or resolution by a county,
15 municipality, village, or township, any taxing district
16 located in whole or in part within that county, municipality,

1 village or township may also abate all or a portion of its
2 taxes levied by the taxing district on the property of the
3 qualified tool and manufacturing business. Such taxing
4 district, upon approval of an ordinance or resolution, abating
5 all or a portion of the taxes levied by the taxing district on
6 the property of the qualified tool and manufacturing business
7 located within the taxing district, shall order the county
8 clerk to abate all or a portion of the taxes levied by the
9 taxing district on the property of the qualified tool and
10 manufacturing business located within the taxing district.

11 "Qualified tool and manufacturing business" means a
12 business with (i) fewer than 75 full-time employees and (ii) a
13 North American Industrial Classification System (NAICS)
14 subsector classification of:

15 Plastics and Rubber Products Manufacturing (326);

16 Primary Metal Manufacturing (331);

17 Fabricated Metal Product Manufacturing (332);

18 Machinery Manufacturing (333);

19 Computer and Electronic Product Manufacturing (334);

20 Electrical Equipment, Appliance, and Component
21 Manufacturing (335);

22 Transportation Equipment Manufacturing (336);

23 Furniture and Related Product Manufacturing (337); or

24 Miscellaneous Manufacturing (339).

25 "Qualified tool and manufacturing business property" means
26 property owned by a qualified tool and manufacturing business

1 and used by that business primarily for tool and manufacturing
2 business operations. "Qualified tool and manufacturing
3 business property" also includes property leased by a qualified
4 tool and manufacturing business and used primarily for tool and
5 manufacturing business operations if the qualified tool and
6 manufacturing business is liable for paying real property taxes
7 on the property. Qualified tool and manufacturing business
8 property is considered to be used primarily for tool and
9 manufacturing business operations if 75% or more of the gross
10 revenue of the tool and manufacturing business is generated
11 from tool and manufacturing operations that take place on that
12 property during the taxable year.

13 Section 99. Effective date. This Act takes effect upon
14 becoming law."