

98TH GENERAL ASSEMBLY State of Illinois 2013 and 2014 SB0415

Introduced 1/23/2013, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

35 ILCS 200/20-130

Amends the Property Tax Code. Makes a technical change in a Section concerning distribution of taxes in counties of less than 3,000,000 inhabitants.

LRB098 04546 HLH 34574 b

1 AN ACT concerning revenue.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Property Tax Code is amended by changing
- 5 Section 20-130 as follows:
- 6 (35 ILCS 200/20-130)
- Sec. 20-130. Distribution of taxes in counties of less than 3,000,000; return of erroneous distribution.
- 9 (a) All distributions of taxes collected and and interest earned thereon by a county on behalf of taxing districts must 10 be made by the county treasurer, in counties with less than 11 3,000,000 inhabitants, within 30 days after the due date and at 12 30 days intervals thereafter, unless the amount to be 13 14 distributed is less than \$5. The county treasurer shall distribute the taxes collected at the next 30-day interval if 15 16 the taxes collected are \$5 or more. If the tax collections for 17 a taxing district are less than \$5 for 3 consecutive 30-day intervals, the county treasurer shall automatically distribute 18 the taxes collected to the unit of local government on the 19 20 third 30-day interval. The county treasurer shall determine the 21 manner in which all distributions under this Section are to be 22 made. The manner of distribution may include, but is not limited to, check or electronic funds transfer. 23

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- (b) Notwithstanding any other law to the contrary, if a county makes an erroneous distribution of taxes collected and interest earned thereon, upon majority vote of the governing board of the taxing district that received the erroneous distribution, the taxing district shall return the funds to the county treasurer.
- 7 (Source: P.A. 91-378, eff. 7-30-99.)