98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

SB0406

Introduced 1/23/2013, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

35 ILCS 200/21-45

Amends the Property Tax Code. Makes a technical change in a Section concerning issuance of a tax bill.

LRB098 04587 HLH 34615 b

SB0406

1 AN ACT concerning revenue.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Property Tax Code is amended by changing
Section 21-45 as follows:

6 (35 ILCS 200/21-45)

7 Sec. 21-45. Failure to issue tax bill in prior year. In the the event no tax bill was issued as provided in Section 21-30, 8 9 on any property in any previous year for any reason, one tax 10 bill shall be prepared and mailed by July 1 of the year subsequent to the year in which no tax bill was issued, and 11 taxes on that property for that year only shall bear interest 12 after the first day of August of that year at the rate of 1 1/2% 13 14 per month or portion thereof until paid or forfeited.

15 (Source: P.A. 87-17; 88-455.)