

# SB0344



## 98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

SB0344

Introduced 1/23/2013, by Sen. John J. Cullerton

### SYNOPSIS AS INTRODUCED:

35 ILCS 200/31-15

Amends the Property Tax Code. Makes a technical change in a Section concerning the collection of tax.

LRB098 04630 HLH 34658 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing  
5 Section 31-15 as follows:

6 (35 ILCS 200/31-15)

7 Sec. 31-15. Collection of tax. The ~~The~~ tax shall be  
8 collected by the recorder or registrar of titles of the county  
9 in which the property is situated through the sale of revenue  
10 stamps, the design, denominations and form of which shall be  
11 prescribed by the Department. If requested by the recorder or  
12 registrar of titles of a county that has imposed a county real  
13 estate transfer tax under Section 5-1031 of the Counties Code,  
14 the Department shall design the stamps furnished to that county  
15 under this Section so that the same stamp also provides  
16 evidence of the payment of the county real estate transfer tax  
17 and shall include in the design of the stamp the name of the  
18 county and an indication that the stamp is evidence of the  
19 payment of both State and county real estate transfer taxes.  
20 The revenue stamps shall be sold by the Department to the  
21 recorder or registrar of titles who shall cause them to be sold  
22 for the purposes prescribed. The Department shall charge at a  
23 rate of 50¢ per \$500 of value in units of not less than \$500.

1 The recorder or registrar of titles of the several counties  
2 shall sell the revenue stamps at a rate of 50¢ per \$500 of  
3 value or fraction of \$500. The recorder or registrar of titles  
4 may use the proceeds for the purchase of revenue stamps from  
5 the Department. The Department must establish a system to allow  
6 the recorder or registrar of titles to purchase the revenue  
7 stamps electronically and must deliver the electronically  
8 purchased stamps to the recorder or registrar of titles.

9 (Source: P.A. 94-785, eff. 1-1-07.)