



## 98TH GENERAL ASSEMBLY

### State of Illinois

2013 and 2014

HB5837

by Rep. Darlene J. Senger

#### SYNOPSIS AS INTRODUCED:

40 ILCS 5/2-101

from Ch. 108 1/2, par. 2-101

Amends the General Assembly Article of the Illinois Pension Code. Restricts participation in the General Assembly Retirement System to persons who are receiving annuities from the System on January 1, 2015. Terminates participation by all other persons. Provides that annuities in payment status on January 1, 2015 shall continue to be paid by the System, along with any increases provided by law. Provides that no new or additional benefits may be granted or paid by the System on or after January 1, 2015, including any refund of contributions. Provides that no new transfers of credits into or out of the System shall be made on or after that date. Provides that these provisions control over any other law. Effective January 1, 2015.

LRB098 17825 EFG 52949 b

FISCAL NOTE ACT  
MAY APPLY

PENSION IMPACT  
NOTE ACT MAY  
APPLY

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing  
5 Sections 2-101 and 2-105 as follows:

6 (40 ILCS 5/2-101) (from Ch. 108 1/2, par. 2-101)

7 Sec. 2-101. Creation and termination of system.

8 (a) A retirement system is created to provide retirement  
9 annuities, survivor's annuities and other benefits for certain  
10 members of the General Assembly, certain elected state  
11 officials, and their beneficiaries.

12 The system shall be known as the "General Assembly  
13 Retirement System". All its funds and property shall be a trust  
14 separate from all other entities, maintained for the purpose of  
15 securing payment of annuities and benefits under this Article.

16 (b) Notwithstanding any other provision of law, beginning  
17 January 1, 2015, participation in the retirement system created  
18 under this Article is restricted to persons who are receiving  
19 annuities from the System on that date. Participation by all  
20 other persons is terminated on that date, and no new  
21 participants may be accepted on or after that date.

22 (c) Notwithstanding any other provision of law, all  
23 annuities in payment status on January 1, 2015 shall continue

1 to be paid by the System as provided in this Article, including  
2 any increases that may be provided for by law. No new or  
3 additional benefits may be granted or paid by the System on or  
4 after January 1, 2015, including without limitation any refund  
5 of contributions.

6 (d) Notwithstanding any other provision of law, no  
7 transfers of credits into or out of the System shall be made on  
8 or after January 1, 2015.

9 (e) In the event of a conflict between this Section and any  
10 other law or provision of this Code, this Section shall  
11 control.

12 (Source: P.A. 83-1440.)

13 Section 99. Effective date. This Act takes effect January  
14 1, 2015.