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1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois,

represented in the General Assembly:

- 4 Section 5. The Illinois Pension Code is amended by changing
- 5 Section 6-190.1 as follows:
- 6 (40 ILCS 5/6-190.1) (from Ch. 108 1/2, par. 6-190.1)
- 7 Sec. 6-190.1. To have a budget. The board shall adopt an
- 8 annual budget at its regular January meeting. Beginning in
- 9 2015, the board shall adopt an annual budget at its December
- 10 meeting for the succeeding calendar year.
- 11 (Source: P.A. 86-273.)