



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB4427

by Rep. Ron Sandack

SYNOPSIS AS INTRODUCED:

40 ILCS 5/2-101
40 ILCS 5/2-105

from Ch. 108 1/2, par. 2-101
from Ch. 108 1/2, par. 2-105

Amends the General Assembly Article of the Illinois Pension Code. Restricts participation in the General Assembly Retirement System by members of the General Assembly to persons who become participants before January 1, 2015 and provides that, beginning on that date, the System shall not accept any new participants who are members of the General Assembly. Makes related changes. Effective immediately.

LRB098 15941 EFG 50988 b

FISCAL NOTE ACT
MAY APPLY

PENSION IMPACT
NOTE ACT MAY
APPLY

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Sections 2-101 and 2-105 as follows:

6 (40 ILCS 5/2-101) (from Ch. 108 1/2, par. 2-101)

7 Sec. 2-101. Creation of system. A retirement system is
8 created to provide retirement annuities, survivor's annuities
9 and other benefits for certain members of the General Assembly,
10 certain elected state officials, and their beneficiaries.

11 The system shall be known as the "General Assembly
12 Retirement System". All its funds and property shall be a trust
13 separate from all other entities, maintained for the purpose of
14 securing payment of annuities and benefits under this Article.

15 Participation in the retirement system created under this
16 Article by members of the General Assembly is restricted to
17 persons who become participants before January 1, 2015.
18 Beginning on that date, the System shall not accept any new
19 participants who are members of the General Assembly.

20 (Source: P.A. 83-1440.)

21 (40 ILCS 5/2-105) (from Ch. 108 1/2, par. 2-105)

22 Sec. 2-105. Member. "Member": Members of the General

1 Assembly of this State, including persons who enter military
2 service while a member of the General Assembly, and any person
3 serving as Governor, Lieutenant Governor, Secretary of State,
4 Treasurer, Comptroller, or Attorney General for the period of
5 service in such office.

6 Any person who has served for 10 or more years as Clerk or
7 Assistant Clerk of the House of Representatives, Secretary or
8 Assistant Secretary of the Senate, or any combination thereof,
9 may elect to become a member of this system while thenceforth
10 engaged in such service by filing a written election with the
11 board. Any person so electing shall be deemed an active member
12 of the General Assembly for the purpose of validating and
13 transferring any service credits earned under any of the funds
14 and systems established under Articles 3 through 18 of this
15 Code.

16 However, notwithstanding any other provision of this
17 Article, a member of the General Assembly shall not be deemed a
18 member for the purposes of this Article unless he or she became
19 a participant of the System before January 1, 2015.

20 (Source: P.A. 85-1008.)

21 Section 99. Effective date. This Act takes effect upon
22 becoming law.