

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Cook County Forest Preserve District Act is
5 amended by changing Section 21 as follows:

6 (70 ILCS 810/21) (from Ch. 96 1/2, par. 6424)

7 Sec. 21. The board may, for any of the purposes enumerated
8 in this Act, borrow money upon the faith and credit of such
9 district, and may issue bonds therefor. However, a district may
10 not become indebted in any manner or for any purpose to an
11 amount including existing indebtedness in the aggregate
12 exceeding .345% of the assessed value of the taxable property
13 therein, as ascertained by the last equalized assessment for
14 State and county purposes. Except for indebtedness incurred
15 under Section 21.1 of this Act and except for indebtedness
16 incurred to construct, acquire, equip, repair, and renovate
17 buildings or other improvements to land of the district or to
18 acquire equipment for the district, no district may incur
19 indebtedness for any purpose other than the acquisition of land
20 including acquiring lands in fee simple along or enclosing
21 water courses, drainage ways, lakes, ponds, planned
22 impoundments or elsewhere which are required to store flood
23 waters or control other drainage and water conditions necessary

1 for the preservation and management of the water resources of
2 the district, unless the proposition to issue bonds or
3 otherwise incur indebtedness is first certified by the district
4 to the proper election officials, who shall submit the
5 proposition to the legal voters of the district at an election
6 in accordance with the general election law and approved by a
7 majority of those voting upon the proposition. No district may
8 incur indebtedness for the acquisition of land or lands for any
9 purpose in excess of 90,000 ~~75,000~~ acres, including all lands
10 theretofore acquired, unless the proposition to issue bonds or
11 otherwise incur indebtedness is first certified by the district
12 to the proper election officials, who shall submit the
13 proposition to the voters of the district at an election in
14 accordance with the general election law and approved by a
15 majority of those voting upon the proposition. Before or at the
16 time of issuing bonds, the board shall provide by ordinance for
17 the collection of an annual tax sufficient to pay the interest
18 on the bonds as it falls due, and to pay the bonds as they
19 mature. All bonds issued by any forest preserve district must
20 be divided into series, the first of which matures not later
21 than 5 years after the date of issue and the last of which
22 matures not later than 30 years after the date of issue.

23 (Source: P.A. 88-503.)

24 Section 99. Effective date. This Act takes effect upon
25 becoming law.