



Rep. Robert Rita

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09800HB2726ham001

LRB098 10780 MGM 42349 a

1 AMENDMENT TO HOUSE BILL 2726

2 AMENDMENT NO. _____. Amend House Bill 2726 on page 25,
3 lines 10 through 11, by replacing "item (2) of subsection (b)
4 of Section 14" with "paragraph (1) of Section 14.4 ~~item (2) of~~
5 ~~subsection (b) of Section 14~~"; and

6 on page 37, line 2, by replacing "subsection (b) of Section 14"
7 with "Section 14.4 ~~subsection (b) of Section 14~~"; and

8 on page 44, line 21, by deleting "of"; and

9 on page 45, by replacing lines 3 through 26 with the following:

10 "(f) Any licensed CPA whose license is in inactive status
11 may use the title "CPA (inactive)" if:

12 (1) he or she is not performing accountancy activities
13 outlined in Section 8.05; or

14 (2) he or she is performing governance functions on a
15 non-profit volunteer board using his or her accountancy

1 skills and competencies and complies with the following
2 requirements:

3 (A) he or she discloses to the non-profit volunteer
4 board and respective committees that his or her license
5 is on inactive status; and

6 (B) he or she is not serving as an audit committee
7 financial expert as defined in Section 407 of the
8 federal Sarbanes-Oxley Act of 2002."; and

9 on page 67, lines 2 and 3, by deleting "have 60 days after
10 receiving the report to".