

98TH GENERAL ASSEMBLY State of Illinois 2013 and 2014 HB2314

by Rep. Daniel V. Beiser

SYNOPSIS AS INTRODUCED:

820 ILCS 305/4a-1

from Ch. 48, par. 138.4a-1

Amends the Workers' Compensation Act. Makes a technical change to a Section concerning the Self-Insurers Advisory Board.

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1 AN ACT concerning employment.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The Workers' Compensation Act is amended by changing Section 4a-1 as follows:

6 (820 ILCS 305/4a-1) (from Ch. 48, par. 138.4a-1)

Sec. 4a-1. The The Self-Insurers Advisory Board is hereby established within the Commission for the purpose of providing for the continuation of workers' compensation and occupational disease benefits due and unpaid or interrupted due to the inability of an insolvent self-insurer as defined in subsection (d) of Section 4a-2 to meet its compensation obligations when the employers' financial resources, security deposit, quaranty agreements, surety agreements and excess insurance are either inadequate or not immediately accessible for the payment of benefits, and to review and recommend to the Chairman of the Commission the disposition of all initial and renewal applications to self-insure filed by private self-insurers under this Act and the Workers' Occupational Diseases Act.

20 (Source: P.A. 85-1385.)