98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB1236

by Rep. Ron Sandack

SYNOPSIS AS INTRODUCED:

| 40 ILCS 5/2-101 | from Ch. | 108 1/2, | par. | 2-101 |
|-----------------|----------|----------|------|-------|
| 40 ILCS 5/2-105 | from Ch. | 108 1/2, | par. | 2-105 |

Amends the General Assembly Article of the Illinois Pension Code. Restricts participation in the General Assembly Retirement System by members of the General Assembly to persons who become participants before January 1, 2014 and provides that, beginning on that date, the System shall not accept any new participants who are members of the General Assembly. Makes related changes. Effective immediately.

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FISCAL NOTE ACT MAY APPLY PENSION IMPACT NOTE ACT MAY APPLY

A BILL FOR

HB1236

1

AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Sections 2-101 and 2-105 as follows:

6 (40 ILCS 5/2-101) (from Ch. 108 1/2, par. 2-101)

Sec. 2-101. Creation of system. A retirement system is
created to provide retirement annuities, survivor's annuities
and other benefits for <u>certain</u> members of the General Assembly,
certain elected state officials, and their beneficiaries.

11 The system shall be known as the "General Assembly 12 Retirement System". All its funds and property shall be a trust 13 separate from all other entities, maintained for the purpose of 14 securing payment of annuities and benefits under this Article.

15 Participation in the retirement system created under this 16 Article by members of the General Assembly is restricted to 17 persons who become participants before January 1, 2014. 18 Beginning on that date, the System shall not accept any new 19 participants who are members of the General Assembly.

20 (Source: P.A. 83-1440.)

21 (40 ILCS 5/2-105) (from Ch. 108 1/2, par. 2-105)

22 Sec. 2-105. Member. "Member": Members of the General

Assembly of this State, including persons who enter military service while a member of the General Assembly, and any person serving as Governor, Lieutenant Governor, Secretary of State, Treasurer, Comptroller, or Attorney General for the period of service in such office.

6 Any person who has served for 10 or more years as Clerk or 7 Assistant Clerk of the House of Representatives, Secretary or 8 Assistant Secretary of the Senate, or any combination thereof, 9 may elect to become a member of this system while thenceforth 10 engaged in such service by filing a written election with the 11 board. Any person so electing shall be deemed an active member 12 of the General Assembly for the purpose of validating and transferring any service credits earned under any of the funds 13 14 and systems established under Articles 3 through 18 of this 15 Code.

However, notwithstanding any other provision of this
Article, a member of the General Assembly shall not be deemed a
member for the purposes of this Article unless he or she became
a participant of the System before January 1, 2014.

20 (Source: P.A. 85-1008.)

21 Section 99. Effective date. This Act takes effect upon 22 becoming law.

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