



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB1054

by Rep. Dr. Pam Roth

SYNOPSIS AS INTRODUCED:

New Act
35 ILCS 200/18-199 new

Creates the City of Braidwood Tax Levy Validation (2013) Act. Validates levy ordinances and tax extensions to the extent they do not exceed the maximum amount authorized under the Property Tax Extension Limitation Law if the taxing district had taken into account the tax increment value from the expiration of City of Braidwood TIF Number 1. Amends the Property Tax Code to make the Property Tax Extension Limitation Law subject to the City of Braidwood Tax Levy Validation (2013) Act. Effective immediately.

LRB098 04291 HLH 34318 b

FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 1. Short title. This Act may be cited as the City
5 of Braidwood Tax Levy Validation (2013) Act.

6 Section 5. Tax levy ordinances of taxing districts located
7 in the City of Braidwood. If any taxing district located in
8 whole or in part within the City of Braidwood has, during the
9 fiscal year 2012-2013, within the time required by law adopted
10 an annual appropriation ordinance for that year and adopted its
11 annual tax levy ordinance for the tax year 2012 and duly files
12 the same with the county clerk of the county in which the
13 district is located, then any such tax levy ordinance and the
14 taxes levied and extended pursuant thereto are hereby
15 validated; however, those taxes are validated only to the
16 extent they do not exceed the maximum amount the district could
17 have levied and the county clerk could have extended under the
18 Property Tax Extension Limitation Law of the Property Tax Code
19 if the district had taken into account the recovered tax
20 increment value from the expiration of the City of Braidwood
21 Tax Increment Financing District Number 1 in its 2011 tax year
22 levy and subsequent tax year levies as was permitted by law.

1 Section 90. The Property Tax Code is amended by adding
2 Section 18-199 as follows:

3 (35 ILCS 200/18-199 new)

4 Sec. 18-199. City of Braidwood Tax Levy Validation (2013)
5 Act. The provisions of the Property Tax Extension Limitation
6 Law are subject to the City of Braidwood Tax Levy Validation
7 (2013) Act.

8 Section 99. Effective date. This Act takes effect upon
9 becoming law.