98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB1000

Introduced 1/29/2013, by Rep. Lou Lang

SYNOPSIS AS INTRODUCED:

215 ILCS 5/357.29

from Ch. 73, par. 969.29

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning provisions in accident and health insurance policies permitted or required by other jurisdictions.

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HB1000

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AN ACT concerning regulation.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Illinois Insurance Code is amended by 5 changing Section 357.29 as follows:

6 (215 ILCS 5/357.29) (from Ch. 73, par. 969.29)

Sec. 357.29. Any policy of a foreign or alien company, when delivered or issued for delivery to any person in this State, may contain any provision which is not less favorable to <u>the</u> the insured or the beneficiary than the provisions of this article and which is prescribed or required by the law of the state under which the company is organized.

Any policy of a domestic company may, when issued for delivery in any other state or country, contain any provision permitted or required by the laws of such other state or country.

17 (Source: Laws 1967, p. 1735.)