



Rep. Kelly Burke

Filed: 3/20/2014

09800HB0441ham001

LRB098 03259 JLK 56681 a

1 AMENDMENT TO HOUSE BILL 441

2 AMENDMENT NO. _____. Amend House Bill 441 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Cook County Forest Preserve District Act is
5 amended by changing Section 21 as follows:

6 (70 ILCS 810/21) (from Ch. 96 1/2, par. 6424)

7 Sec. 21. The board may, for any of the purposes enumerated
8 in this Act, borrow money upon the faith and credit of such
9 district, and may issue bonds therefor. However, a district may
10 not become indebted in any manner or for any purpose to an
11 amount including existing indebtedness in the aggregate
12 exceeding .345% of the assessed value of the taxable property
13 therein, as ascertained by the last equalized assessment for
14 State and county purposes. Except for indebtedness incurred
15 under Section 21.1 of this Act and except for indebtedness
16 incurred to construct, acquire, equip, repair, and renovate

1 buildings or other improvements to land of the district or to
2 acquire equipment for the district, no district may incur
3 indebtedness for any purpose other than the acquisition of land
4 including acquiring lands in fee simple along or enclosing
5 water courses, drainage ways, lakes, ponds, planned
6 impoundments or elsewhere which are required to store flood
7 waters or control other drainage and water conditions necessary
8 for the preservation and management of the water resources of
9 the district, unless the proposition to issue bonds or
10 otherwise incur indebtedness is first certified by the district
11 to the proper election officials, who shall submit the
12 proposition to the legal voters of the district at an election
13 in accordance with the general election law and approved by a
14 majority of those voting upon the proposition. No district may
15 incur indebtedness for the acquisition of land or lands for any
16 purpose in excess of 90,000 ~~75,000~~ acres, including all lands
17 theretofore acquired, unless the proposition to issue bonds or
18 otherwise incur indebtedness is first certified by the district
19 to the proper election officials, who shall submit the
20 proposition to the voters of the district at an election in
21 accordance with the general election law and approved by a
22 majority of those voting upon the proposition. Before or at the
23 time of issuing bonds, the board shall provide by ordinance for
24 the collection of an annual tax sufficient to pay the interest
25 on the bonds as it falls due, and to pay the bonds as they
26 mature. All bonds issued by any forest preserve district must

1 be divided into series, the first of which matures not later
2 than 5 years after the date of issue and the last of which
3 matures not later than 30 years after the date of issue.

4 (Source: P.A. 88-503.)

5 Section 99. Effective date. This Act takes effect upon
6 becoming law."