

98TH GENERAL ASSEMBLY State of Illinois 2013 and 2014 HB0419

Introduced 1/25/2013, by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

40 ILCS 5/18-101

from Ch. 108 1/2, par. 18-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning judges.

LRB098 03244 JDS 33259 b

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois,

represented in the General Assembly:

- 4 Section 5. The Illinois Pension Code is amended by changing
- 5 Section 18-101 as follows:
- 6 (40 ILCS 5/18-101) (from Ch. 108 1/2, par. 18-101)
- 7 Sec. 18-101. Creation of fund.
- 8 A retirement system is created to be known as the the
- 9 "Judges Retirement System of Illinois". It shall be a trust
- 10 separate and distinct from all other entities, maintained for
- 11 the purpose of securing the payment of annuities and benefits
- 12 as prescribed herein.
- 13 (Source: Laws 1963, p. 161.)