

# HB0413



## 98TH GENERAL ASSEMBLY

### State of Illinois

2013 and 2014

HB0413

Introduced 1/25/2013, by Rep. Michael J. Madigan

#### SYNOPSIS AS INTRODUCED:

40 ILCS 5/11-101

from Ch. 108 1/2, par. 11-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago laborers and retirement board employees.

LRB098 03237 JDS 33252 b

PENSION IMPACT  
NOTE ACT MAY  
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing  
5 Section 11-101 as follows:

6 (40 ILCS 5/11-101) (from Ch. 108 1/2, par. 11-101)

7 Sec. 11-101. Creation of fund.

8 In each city of more than 500,000 inhabitants a Laborers'  
9 and ~~and~~ Retirement Board Employees' Annuity and Benefit Fund  
10 shall be created, set apart, maintained and administered, in  
11 the manner prescribed in this Article, for the benefit of the  
12 laborers and retirement board employees, herein designated,  
13 and their beneficiaries.

14 (Source: Laws 1963, p. 161.)