

98TH GENERAL ASSEMBLY State of Illinois 2013 and 2014 HB0092

Introduced 1/9/2013, by Rep. David McSweeney

SYNOPSIS AS INTRODUCED:

40 ILCS 5/2-101.1 new

Amends the General Assembly Article of the Illinois Pension Code. Provides that no participant shall accrue service credit on or after January 14, 2015, and no member shall become a participant on or after January 14, 2015.

LRB098 03852 JDS 33869 b

FISCAL NOTE ACT MAY APPLY

PENSION IMPACT NOTE ACT MAY APPLY

- 1 AN ACT concerning public employee benefits.
- 2 Be it enacted by the People of the State of Illinois,
- **represented in the General Assembly:**
- 4 Section 5. The Illinois Pension Code is amended by adding
- 5 Section 2-101.1 as follows:
- 6 (40 ILCS 5/2-101.1 new)
- 7 <u>Sec. 2-101.1. Elimination of benefit accruals; termination</u>
- 8 of participation in system. Notwithstanding any other law, no
- 9 participant shall accrue service credit under this Article on
- or after January 14, 2015, and no member shall become a
- participant on or after January 14, 2015.