

SJ0065

LRB097 20783 KXB 67633 r

1

SENATE JOINT RESOLUTION

2 WHEREAS, The State of Illinois economy is recovering and 3 our State continues to search for innovative methods of 4 balancing our budget, spurring our economy, and growing our 5 State's workforce and business opportunities and these goals 6 are not mutually exclusive; and

7 WHEREAS, Illinois offers multiple economic incentive 8 programs, grants, and tax incentives created by statute and in 9 part administered by the Department of Commerce and Economic 10 Opportunity and the Department of Revenue; and

11 WHEREAS, An analysis of the effectiveness and fairness and 12 uniformity and predictability of each of these programs, 13 grants, and incentives is necessary and currently is underway 14 by this General Assembly; and

15 WHEREAS, The State of Illinois continues to search for 16 solutions and incentives to bring new jobs to our State while 17 still balancing the need for predictable State revenue, a 18 redesigned revenue code, and continued recovery; and

WHEREAS, The General Assembly should articulate the type of new jobs and new industries we want to come to Illinois and take action to bring those jobs to our fine State; and -2- LRB097 20783 KXB 67633 r

1 WHEREAS, We should encourage jobs that will lift our citizens' standard of living; jobs consistent with our role as 2 3 stewards of our environment; jobs that boost our citizens 4 wages; jobs that keep our best and brightest home in Illinois 5 after earning their degrees; and attract jobs in industries 6 that are rapidly growing and are the industries of the future; 7 jobs that significantly expand our tax base and not reduce 8 revenue; and

9 WHEREAS, The General Assembly should put parameters and 10 guidelines on these goals for future incentive programs; 11 therefore, be it

12 RESOLVED, BY THE SENATE OF THE NINETY-SEVENTH GENERAL 13 ASSEMBLY OF THE STATE OF ILLINOIS, THE HOUSE OF REPRESENTATIVES 14 CONCURRING HEREIN, that we must continue to remain a 15 competitive workforce and an ideal State to bring new industry 16 and new jobs in this recovering economy; and be it further

17 RESOLVED, That we should design and create incentive 18 programs that attract growth industries which include the jobs of the 19 future whether industries and thev be technology-based or otherwise but that they expand at least 20 21 twice the rate of the State's Gross domestic product; and be it 22 further

SJ0065

SJ0065

1 RESOLVED, That we create incentive programs that attract 2 jobs smart for Illinois, including jobs that spur growth in 3 multiple industries; that the new jobs take advantage of our 4 graduates from Illinois institutions of higher education and 5 keep them in Illinois; that the jobs are truly portable in that 6 the jobs could have been established in other states or other 7 countries but for the incentive program; and be it further

8 RESOLVED, That the jobs provide good wages and benefits for 9 Illinoisans in that they pay over 250% of the federal poverty 10 level, provide a safe work environment, and are not temporary 11 in that their average duration exceeds one year of employment; 12 and be it further

RESOLVED, That the jobs enhance our citizens standard of living and due to the level of pay and length of employment in comparison to the incentive provided will serve to expand our revenue base rather than contract our revenue base; and be it further

18 RESOLVED, That the design of our statutory incentive 19 programs should generate at least 2 dollars of investment in 20 our State for every dollar of incentive provided, be 21 administered by the Department of Commerce and Economic 22 Opportunity based on recognized standards and benchmarks, and SJ0065 -4- LRB097 20783 KXB 67633 r 1 account for enhanced incentives for jobs or spending in 2 economically depressed areas of our State.