

## 97TH GENERAL ASSEMBLY State of Illinois 2011 and 2012 SB3596

Introduced 2/10/2012, by Sen. Carole Pankau

## SYNOPSIS AS INTRODUCED:

805 ILCS 180/50-10

Amends the Limited Liability Company Act. Reduces the filing fees for a limited liability company filing articles of organization (domestic), application for admission (foreign), restated articles of organization (domestic), or an application for reinstatement (foreign or domestic) with the Secretary of State from \$500 to \$250. Effective immediately.

LRB097 20217 JLS 65654 b

FISCAL NOTE ACT MAY APPLY

1 AN ACT concerning business.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Limited Liability Company Act is amended by changing Section 50-10 as follows:
- 6 (805 ILCS 180/50-10)
- 7 Sec. 50-10. Fees.
- 8 (a) The Secretary of State shall charge and collect in 9 accordance with the provisions of this Act and rules 10 promulgated under its authority all of the following:
- 11 (1) Fees for filing documents.
- 12 (2) Miscellaneous charges.
- 13 (3) Fees for the sale of lists of filings and for copies of any documents.
- 15 (b) The Secretary of State shall charge and collect for all of the following:
- 17 articles of organization (domestic), (1)Filing application for admission (foreign), and restated articles 18 19 of organization (domestic), \$250 \\$500. Notwithstanding the foregoing, the fee for filing articles of organization 20 21 (domestic), application for admission (foreign), 22 restated articles of organization (domestic) in connection with a limited liability company with a series pursuant to 23

- Section 37-40 of this Act is \$750.
- 2 (2) Filing amendments (domestic or foreign), \$150.
- 3 (3) Filing articles of dissolution or application for withdrawal, \$100.
  - (4) Filing an application to reserve a name, \$300.
  - (5) Renewal fee for reserved name, \$100.
- 7 (6) Filing a notice of a transfer of a reserved name, 8 \$100.
  - (7) Registration of a name, \$300.
  - (8) Renewal of registration of a name, \$100.
  - (9) Filing an application for use of an assumed name under Section 1-20 of this Act, \$150 for each year or part thereof ending in 0 or 5, \$120 for each year or part thereof ending in 1 or 6, \$90 for each year or part thereof ending in 2 or 7, \$60 for each year or part thereof ending in 3 or 8, \$30 for each year or part thereof ending in 4 or 9, and a renewal for each assumed name, \$150.
  - (10) Filing an application for change of an assumed name, \$100.
  - (11) Filing an annual report of a limited liability company or foreign limited liability company, \$250, if filed as required by this Act, plus a penalty if delinquent. Notwithstanding the foregoing, the fee for filing an annual report of a limited liability company or foreign limited liability company is \$250 plus \$50 for each series for which a certificate of designation has been

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- filed pursuant to Section 37-40 of this Act, plus a penalty if delinquent.
  - (12) Filing an application for reinstatement of a limited liability company or foreign limited liability company, \$250 \$500.
  - (13) Filing Articles of Merger, \$100 plus \$50 for each party to the merger in excess of the first 2 parties.
    - (14) Filing an Agreement of Conversion or Statement of Conversion, \$100.
- 10 (15) Filing a statement of change of address of 11 registered office or change of registered agent, or both, 12 or filing a statement of correction, \$25.
  - (16) Filing a petition for refund, \$15.
- 14 (17) Filing any other document, \$100.
- 15 (18) Filing a certificate of designation of a limited 16 liability company with a series pursuant to Section 37-40 17 of this Act, \$50.
- 18 (c) The Secretary of State shall charge and collect all of 19 the following:
- 20 (1) For furnishing a copy or certified copy of any document, instrument, or paper relating to a limited liability company or foreign limited liability company, or for a certificate, \$25.
- 24 (2) For the transfer of information by computer process 25 media to any purchaser, fees established by rule.
- 26 (Source: P.A. 94-605, eff. 1-1-06; 94-607, eff. 8-16-05;

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- 1 95-331, eff. 8-21-07.)
- 2 Section 99. Effective date. This Act takes effect upon
- 3 becoming law.