97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

SB3357

Introduced 2/7/2012, by Sen. Don Harmon

SYNOPSIS AS INTRODUCED:

40 ILCS 5/15-101

from Ch. 108 1/2, par. 15-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning State universities.

LRB097 20012 EFG 65320 b

1

AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 15-101 as follows:

6 (40 ILCS 5/15-101) (from Ch. 108 1/2, par. 15-101)

Sec. 15-101. Creation of system. A retirement system is
created to provide retirement annuities <u>and</u> and other benefits
for employees, as defined in this Article, and their
dependents.

11 The system shall be known and may be cited as State 12 Universities Retirement System. All the business of the system 13 shall be transacted in that name.

14 (Source: P.A. 83-1440.)