97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

SB3229

Introduced 2/1/2012, by Sen. Chris Lauzen

SYNOPSIS AS INTRODUCED:

35 ILCS 200/9-85

Amends the Property Tax Code. Makes a technical change in a Section concerning assessments in Cook County.

LRB097 17580 HLH 62786 b

1 AN ACT concerning revenue.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Property Tax Code is amended by changing
Section 9-85 as follows:

6 (35 ILCS 200/9-85)

7 Sec. 9-85. Revision of assessments by county assessor and and board of review; Counties of 3,000,000 or more. In counties 8 9 with 3,000,000 or more inhabitants, the county assessor shall have authority annually to revise the assessment books and 10 correct them as appears to be just; and on complaint in writing 11 12 in proper form by any taxpayer, and after affording the 13 taxpayer an opportunity to be heard thereon, he or she shall do 14 so at any time, until the assessment is verified. An entry upon the assessment books does not constitute an assessment until 15 16 the assessment is verified. When a notice is to be mailed under 17 Section 12-55 and the address that appears on the assessor's records is the address of a mortgage lender or the trustee, 18 19 where title to the property is held in a land trust, or in any event whenever the notice is mailed by the assessor to a 20 21 taxpayer at or in care of the address of a mortgage lender or a 22 trustee where the title to the property is held in a land trust, the mortgage lender or the trustee within 15 days of the 23

mortgage lender's or the trustee's receipt of such notice shall mail a copy of the notice to each mortgagor of the property referred to in the notice at the last known address of each mortgagor as shown on the records of the mortgage lender, or to each beneficiary as shown on the records of the trustee.

6 All changes and alterations pursuant to Section 16-95 or 7 Section 16-120 in the assessment of property shall be subject 8 to revision and entry into the assessment books by the board of 9 appeals (until the first Monday in December 1998 and the board 10 of review beginning the first Monday in December 1998 and 11 thereafter) in the same manner as the original assessments. 12 (Source: P.A. 88-455; 89-126, eff. 7-11-95; 89-671, eff. 8-14-96.) 13

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