

SB2923



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

SB2923

Introduced 2/1/2012, by Sen. William E. Brady

SYNOPSIS AS INTRODUCED:

215 ILCS 5/500-5

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning the applicability of the Article concerning insurance producers, limited insurance representatives, and registered firms.

LRB097 14905 RPM 59936 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Insurance Code is amended by
5 changing Section 500-5 as follows:

6 (215 ILCS 5/500-5)

7 (Section scheduled to be repealed on January 1, 2017)

8 Sec. 500-5. Scope of Article. This Article applies to all
9 persons and ~~and~~ insurance companies as defined in this Code.
10 This Article does not apply to surplus lines producers licensed
11 pursuant to Section 445 except as provided in Section 500-40
12 and subsection (b) of Section 500-90 of this Article.

13 (Source: P.A. 92-386, eff. 1-1-02.)