

## Rep. Barbara Flynn Currie

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## 09700SB1918ham001

LRB097 08390 ASK 56103 a

1 AMENDMENT TO SENATE BILL 1918 2 AMENDMENT NO. . Amend Senate Bill 1918 by replacing 3 everything after the enacting clause with the following: The Department of Commerce and Economic 4 "Section 5. 5 Opportunity Law of the Civil Administrative Code of Illinois is 6 amended by changing Sections 605-705 and 605-707 as follows: 7 (20 ILCS 605/605-705) (was 20 ILCS 605/46.6a) Sec. 605-705. Grants to local tourism and convention 8 9 bureaus. 10 (a) To establish a grant program for local tourism and convention bureaus. The Department will develop and implement a 11 12 program for the use of funds, as authorized under this Act, by 13 local tourism and convention bureaus. For the purposes of this Act, bureaus eligible to receive funds are those local tourism 14

and convention bureaus that are (i) either units of local

government or incorporated as not-for-profit organizations;

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(ii) in legal existence for a minimum of 2 years before July 1, 2001; (iii) operating with a paid, full-time staff whose sole purpose is to promote tourism in the designated service area; and (iv) affiliated with one or more municipalities or counties that support the bureau with local hotel-motel taxes. After July 1, 2001, bureaus requesting certification in order to receive funds for the first time must be local tourism and convention bureaus that are (i) either units of local government or incorporated as not-for-profit organizations; (ii) in legal existence for a minimum of 2 years before the request for certification; (iii) operating with a paid, full-time staff whose sole purpose is to promote tourism in the designated service area; and (iv) affiliated with multiple municipalities or counties that support the bureau with local hotel-motel taxes. Each bureau receiving funds under this Act will be certified by the Department as the designated recipient to serve an area of the State. Notwithstanding the criteria set forth in this subsection (a), or any rule adopted under this subsection (a), the Director of the Department may provide for the award of grant funds to one or more entities if in the Department's judgment that action is necessary in order to prevent a loss of funding critical to promoting tourism in a designated geographic area of the State.

(b) To distribute grants to local tourism and convention bureaus from appropriations made from the Local Tourism Fund for that purpose. Of the amounts appropriated annually to the

1 Department for expenditure under this Section prior to July 1, 2 2011, one-third of those monies shall be used for grants to convention and tourism bureaus in cities with a population 3 4 greater than 500,000. The remaining two-thirds of the annual 5 appropriation prior to July 1, 2011 shall be used for grants to 6 convention and tourism bureaus in the remainder of the State, in accordance with a formula based upon the population served. 7 Of the amounts appropriated annually to the Department for 8 9 expenditure under this Section beginning July 1, 2011, 18% of 10 such moneys shall be used for grants to convention and tourism 11 bureaus in cities with a population greater than 500,000. Of the amounts appropriated annually to the Department for 12 13 expenditure under this Section beginning July 1, 2011, 82% of 14 such moneys shall be used for grants to convention bureaus in 15 the remainder of the State, in accordance with a formula based 16 upon the population served. The Department may reserve up to 10% of total local tourism funds available for costs of 17 administering the program to conduct audits of grants, to 18 provide incentive funds to those bureaus that will conduct 19 20 promotional activities designed to further the Department's statewide advertising campaign, to fund special statewide 21 promotional activities, and to fund promotional activities 22 23 that support an increased use of the State's parks or historic 24 sites. 25 (Source: P.A. 92-16, eff. 6-28-01; 92-38, eff. 6-28-01; 92-524,

eff. 2-8-02; 93-25, eff. 6-20-03.)

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- (20 ILCS 605/605-707) (was 20 ILCS 605/46.6d) 1
- Sec. 605-707. International Tourism Program.
- 3 (a) The Department of Commerce and Economic Opportunity must establish a program for international tourism. 4 Department shall develop and implement the program on January 5 1, 2000 by rule. As part of the program, the Department may 6 work in cooperation with local convention and tourism bureaus 7 8 in Illinois in the coordination of international tourism 9 efforts at the State and local level. The Department may (i) 10 work in cooperation with local convention and tourism bureaus for efficient use of their international tourism marketing 11 12 resources, (ii) promote Illinois in international meetings and tourism markets, (iii) work with convention and tourism bureaus 13 14 throughout the State to increase the number of international 15 Illinois, (iv) provide training, research, tourists to technical support, and grants to certified convention and 16 tourism bureaus, (v) provide staff, administration, 17 18 related support required to manage the programs under this 19 Section, and (vi) provide grants for the development of or the enhancement of international tourism attractions. 2.0
  - (b) The Department shall make grants for expenses related tourism international and pay for the staffing, administration, and related support from the International Tourism Fund, a special fund created in the State Treasury. Of the amounts deposited into the Fund in fiscal year 2000 after

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January 1, 2000 through fiscal year 2011, 55% shall be used for grants to convention and tourism bureaus in Chicago (other than the City of Chicago's Office of Tourism) and 45% shall be used for development of international tourism in areas outside of Chicago. Of the amounts deposited into the Fund in fiscal year 2001 and thereafter, 55% shall be used for grants to convention and tourism bureaus in Chicago, and of that amount not less than 27.5% shall be used for grants to convention and tourism bureaus in Chicago other than the City of Chicago's Office of Tourism, and 45% shall be used for administrative expenses and grants authorized under this Section and development of international tourism in areas outside of Chicago, of which not less than \$1,000,000 shall be used annually to make grants to convention and tourism bureaus in cities other than Chicago demonstrate their international tourism appeal request to develop or expand their international tourism marketing program, and may also be used to provide grants under item (vi) of subsection (a) of this Section. All of the amounts deposited into the Fund in fiscal year 2012 and thereafter shall be used for administrative expenses and grants authorized under this Section and development of international tourism in areas outside of Chicago, of which not less than \$1,000,000 shall be used annually to make grants to convention and tourism bureaus in cities other than Chicago that demonstrate their international tourism appeal and request to develop or expand their international tourism marketing program, and may also be

- 1 <u>used to provide grants under item (vi) of subsection (a) of</u>
- 2 <u>this Section.</u> Amounts appropriated to the State Comptroller for
- 3 administrative expenses and grants authorized by the Illinois
- 4 Global Partnership Act are payable from the International
- 5 Tourism Fund.
- 6 (c) A convention and tourism bureau is eligible to receive
- 7 grant moneys under this Section if the bureau is certified to
- 8 receive funds under Title 14 of the Illinois Administrative
- 9 Code, Section 550.35. To be eligible for a grant, a convention
- 10 and tourism bureau must provide matching funds equal to the
- 11 grant amount. In certain circumstances as determined by the
- 12 Director of Commerce and Economic Opportunity, however, the
- 13 City of Chicago's Office of Tourism or any other convention and
- 14 tourism bureau may provide matching funds equal to no less than
- 15 50% of the grant amount to be eligible to receive the grant.
- 16 One-half of this 50% may be provided through in-kind
- 17 contributions. Grants received by the City of Chicago's Office
- of Tourism and by convention and tourism bureaus in Chicago may
- 19 be expended for the general purposes of promoting conventions
- 20 and tourism.
- 21 (Source: P.A. 94-91, eff. 7-1-05.)
- 22 (20 ILCS 605/605-725 rep.)
- 23 Section 10. The Department of Commerce and Economic
- 24 Opportunity Law of the Civil Administrative Code of Illinois is
- amended by repealing Section 605-725.

- Section 12. The State Finance Act is amended by adding 1
- 2 Section 5.786 as follows:
- 3 (30 ILCS 105/5.786 new)
- Sec. 5.786. The Chicago Travel Industry Promotion Fund. 4
- 5 Section 15. The Hotel Operators' Occupation Tax Act is
- 6 amended by changing Section 6 as follows:
- 7 (35 ILCS 145/6) (from Ch. 120, par. 481b.36)
- Sec. 6. Except as provided hereinafter in this Section, on 8
- 9 or before the last day of each calendar month, every person
- 10 engaged in the business of renting, leasing or letting rooms in
- 11 a hotel in this State during the preceding calendar month shall
- 12 file a return with the Department, stating:
- 1. The name of the operator; 13
- 2. His residence address and the address of his 14
- 15 principal place of business and the address
- 16 principal place of business (if that is a different
- 17 address) from which he engages in the business of renting,
- 18 leasing or letting rooms in a hotel in this State;
- 19 3. Total amount of rental receipts received by him
- 20 during the preceding calendar month from renting, leasing
- 21 or letting rooms during such preceding calendar month;
- 4. Total amount of rental receipts received by him 22

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- during the preceding calendar month from renting, leasing or letting rooms to permanent residents during such preceding calendar month;
  - 5. Total amount of other exclusions from gross rental receipts allowed by this Act;
  - 6. Gross rental receipts which were received by him during the preceding calendar month and upon the basis of which the tax is imposed;
    - 7. The amount of tax due;
- 8. Such other reasonable information as the Department may require.

If the operator's average monthly tax liability to the Department does not exceed \$200, the Department may authorize his returns to be filed on a quarter annual basis, with the return for January, February and March of a given year being due by April 30 of such year; with the return for April, May and June of a given year being due by July 31 of such year; with the return for July, August and September of a given year being due by October 31 of such year, and with the return for October, November and December of a given year being due by January 31 of the following year.

If the operator's average monthly tax liability to the Department does not exceed \$50, the Department may authorize his returns to be filed on an annual basis, with the return for a given year being due by January 31 of the following year.

Such quarter annual and annual returns, as to form and

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1 substance, shall be subject to the same requirements as monthly 2 returns.

Notwithstanding any other provision in this Act concerning the time within which an operator may file his return, in the case of any operator who ceases to engage in a kind of business which makes him responsible for filing returns under this Act, such operator shall file a final return under this Act with the Department not more than 1 month after discontinuing such business.

Where the same person has more than 1 business registered with the Department under separate registrations under this Act, such person shall not file each return that is due as a single return covering all such registered businesses, but shall file separate returns for each such registered business.

In his return, the operator shall determine the value of any consideration other than money received by him in connection with the renting, leasing or letting of rooms in the course of his business and he shall include such value in his return. Such determination shall be subject to review and revision by the Department in the manner hereinafter provided for the correction of returns.

Where the operator is a corporation, the return filed on behalf of such corporation shall be signed by the president, vice-president, secretary or treasurer or by the properly accredited agent of such corporation.

The person filing the return herein provided for shall, at

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the time of filing such return, pay to the Department the amount of tax herein imposed. The operator filing the return under this Section shall, at the time of filing such return, pay to the Department the amount of tax imposed by this Act less a discount of 2.1% or \$25 per calendar year, whichever is greater, which is allowed to reimburse the operator for the expenses incurred in keeping records, preparing and filing returns, remitting the tax and supplying data to the Department on request.

There shall be deposited in the Build Illinois Fund in the State Treasury for each State fiscal year 40% of the amount of total net proceeds from the tax imposed by subsection (a) of Section 3. Of the remaining 60%, \$5,000,000 shall be deposited in the Illinois Sports Facilities Fund and credited to the Subsidy Account each fiscal year by making monthly deposits in the amount of 1/8 of \$5,000,000 plus cumulative deficiencies in such deposits for prior months, and an additional \$8,000,000 shall be deposited in the Illinois Sports Facilities Fund and credited to the Advance Account each fiscal year by making monthly deposits in the amount of 1/8 of \$8,000,000 plus any cumulative deficiencies in such deposits for prior months; provided, that for fiscal years ending after June 30, 2001, the amount to be so deposited into the Illinois Sports Facilities Fund and credited to the Advance Account each fiscal year shall be increased from \$8,000,000 to the then applicable Advance Amount and the required monthly deposits beginning with July

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2001 shall be in the amount of 1/8 of the then applicable Advance Amount plus any cumulative deficiencies in those deposits for prior months. (The deposits of the additional \$8,000,000 or the then applicable Advance Amount, applicable, during each fiscal year shall be treated as advances of funds to the Illinois Sports Facilities Authority for its corporate purposes to the extent paid to the Authority or its trustee and shall be repaid into the General Revenue Fund in the State Treasury by the State Treasurer on behalf of the Authority pursuant to Section 19 of the Illinois Sports Facilities Authority Act, as amended. If in any fiscal year the full amount of the then applicable Advance Amount is not repaid into the General Revenue Fund, then the deficiency shall be paid from the amount in the Local Government Distributive Fund that would otherwise be allocated to the City of Chicago under the State Revenue Sharing Act.)

For purposes of the foregoing paragraph, the term "Advance Amount" means, for fiscal year 2002, \$22,179,000, and for subsequent fiscal years through fiscal year 2032, 105.615% of the Advance Amount for the immediately preceding fiscal year, rounded up to the nearest \$1,000.

Of the remaining 60% of the amount of total net proceeds prior to August 1, 2011 from the tax imposed by subsection (a) of Section 3 after all required deposits in the Illinois Sports Facilities Fund, the amount equal to 8% of the net revenue realized from this the Hotel Operators' Occupation Tax Act plus

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an amount equal to 8% of the net revenue realized from any tax imposed under Section 4.05 of the Chicago World's Fair-1992 Authority Act during the preceding month shall be deposited in the Local Tourism Fund each month for purposes authorized by Section 605-705 of the Department of Commerce and Economic Opportunity Law (20 ILCS 605/605-705). Of the remaining 60% of the amount of total net proceeds beginning on August 1, 2011 from the tax imposed by subsection (a) of Section 3 after all required deposits in the Illinois Sports Facilities Fund, an amount equal to 8% of the net revenue realized from this Act plus an amount equal to 8% of the net revenue realized from any tax imposed under Section 4.05 of the Chicago World's Fair-1992 Authority Act during the preceding month shall be deposited as follows: 18% of such amount shall be deposited into the Chicago Travel Industry Promotion Fund for the purposes described in subsection (n) of Section 5 of the Metropolitan Pier and Exposition Authority Act and the remaining 82% of such amount shall be deposited into the Local Tourism Fund each month for purposes authorized by Section 605-705 of the Department of Commerce and Economic Opportunity Law. Beginning on, and beginning August 1, 1999 and ending on July 31, 2011, an the amount equal to 4.5% of the net revenue realized from the Hotel Operators' Occupation Tax Act during the preceding month shall be deposited into the International Tourism Fund for the purposes authorized in Section 605-707 of the Department of Commerce and Economic Opportunity Law. Beginning on August 1,

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2011, an amount equal to 4.5% of the net revenue realized from this Act during the preceding month shall be deposited as follows: 55% of such amount shall be deposited into the Chicago Travel Industry Promotion Fund for the purposes described in subsection (n) of Section 5 of the Metropolitan Pier and Exposition Authority Act and the remaining 45% of such amount deposited into the International Tourism Fund for the purposes authorized in Section 605-707 of the Department of Commerce and Economic Opportunity Law. "Net revenue realized for a month" means the revenue collected by the State under that Act during the previous month less the amount paid out during that same month as refunds to taxpayers for overpayment of liability under that Act.

After making all these deposits, all other proceeds of the tax imposed under subsection (a) of Section 3 shall be deposited in the General Revenue Fund in the State Treasury. All moneys received by the Department from the additional tax imposed under subsection (b) of Section 3 shall be deposited into the Build Illinois Fund in the State Treasury.

The Department may, upon separate written notice to a taxpayer, require the taxpayer to prepare and file with the Department on a form prescribed by the Department within not less than 60 days after receipt of the notice an annual information return for the tax year specified in the notice. Such annual return to the Department shall include a statement of gross receipts as shown by the operator's last State income

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tax return. If the total receipts of the business as reported in the State income tax return do not agree with the gross receipts reported to the Department for the same period, the operator shall attach to his annual information return a schedule showing a reconciliation of the 2 amounts and the reasons for the difference. The operator's annual information return to the Department shall also disclose pay roll information of the operator's business during the year covered by such return and any additional reasonable information which the Department deems would be helpful in determining the accuracy of the monthly, quarterly or annual tax returns by such operator as hereinbefore provided for in this Section.

If the annual information return required by this Section is not filed when and as required the taxpayer shall be liable for a penalty in an amount determined in accordance with Section 3-4 of the Uniform Penalty and Interest Act until such return is filed as required, the penalty to be assessed and collected in the same manner as any other penalty provided for in this Act.

The chief executive officer, proprietor, owner or highest ranking manager shall sign the annual return to certify the accuracy of the information contained therein. Any person who willfully signs the annual return containing false inaccurate information shall be guilty of perjury and punished accordingly. The annual return form prescribed by the Department shall include a warning that the person signing the

- 1 return may be liable for perjury.
- 2 The foregoing portion of this Section concerning the filing
- of an annual information return shall not apply to an operator 3
- 4 who is not required to file an income tax return with the
- 5 United States Government.
- (Source: P.A. 95-331, eff. 8-21-07.) 6
- 7 Section 20. The Metropolitan Pier and Exposition Authority
- 8 Act is amended by changing Section 5 as follows:
- 9 (70 ILCS 210/5) (from Ch. 85, par. 1225)
- Sec. 5. The Metropolitan Pier and Exposition Authority 10
- 11 shall also have the following rights and powers:
- 12 (a) To accept from Chicago Park Fair, a corporation, an
- 13 assignment of whatever sums of money it may have received
- from the Fair and Exposition Fund, allocated by the 14
- Department of Agriculture of the State of Illinois, and 15
- 16 Chicago Park Fair is hereby authorized to assign, set over
- and transfer any of those funds to the Metropolitan Pier 17
- 18 and Exposition Authority. The Authority has the right and
- 19 power hereafter to receive sums as may be distributed to it
- 20 by the Department of Agriculture of the State of Illinois
- 21 from the Fair and Exposition Fund pursuant to
- 22 provisions of Sections 5, 6i, and 28 of the State Finance
- 23 Act. All sums received by the Authority shall be held in
- 24 the sole custody of the secretary-treasurer of

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Metropolitan Pier and Exposition Board.

- (b) To accept the assignment of, assume and execute any contracts heretofore entered into by Chicago Park Fair.
- (c) To acquire, own, construct, equip, lease, operate and maintain grounds, buildings and facilities to carry out its corporate purposes and duties, and to carry out or otherwise provide for the recreational, cultural, commercial or residential development of Navy Pier, and to fix and collect just, reasonable and nondiscriminatory charges for the use thereof. The charges so collected shall be made available to defray the reasonable expenses of the Authority and to pay the principal of and the interest upon any revenue bonds issued by the Authority. The Authority shall be subject to and comply with the Lake Michigan and Lakefront Protection Ordinance, the Chicago Chicago Building Code, the Chicago Zoning Ordinance, ordinances and regulations of the City of Chicago contained in the following Titles of the Municipal Code of Chicago: Businesses, Occupations and Consumer Protection; Health and Safety; Fire Prevention; Public Peace, Morals and Welfare; Utilities and Environmental Protection; Streets, Public Ways, Parks, Airports and Harbors; Electrical Equipment and Installation; Housing and Economic Development (only Chapter 5-4 thereof); and Revenue and (only so far as such Title pertains to the Authority's duty to collect taxes on behalf of the City of

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- (d) To enter into contracts treating in any manner with the objects and purposes of this Act.
- (e) To lease any buildings to the Adjutant General of the State of Illinois for the use of the Illinois National Guard or the Illinois Naval Militia.
- To exercise the right of eminent domain by condemnation proceedings in the manner provided by the Eminent Domain Act, including, with respect to Site B only, the authority to exercise quick take condemnation by immediate vesting of title under Article 20 of the Eminent Domain Act, to acquire any privately owned real or personal property and, with respect to Site B only, public property used for rail transportation purposes (but no such taking of such public property shall, in the reasonable judgment of the owner, interfere with such rail transportation) for the lawful purposes of the Authority in Site A, at Navy Pier, and at Site B. Just compensation for property taken or acquired under this paragraph shall be paid in money or, notwithstanding any other provision of this Act and with the agreement of the owner of the property to be taken or acquired, the Authority may convey substitute property or interests in property or enter into agreements with the property owner, including leases, licenses, concessions, with respect to any property owned by the Authority, or may provide for other lawful forms of just

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compensation to the owner. Any property acquired in condemnation proceedings shall be used only as provided in this Act. Except as otherwise provided by law, the City of Chicago shall have a right of first refusal prior to any sale of any such property by the Authority to a third party substitute property. The Authority shall other than develop and implement a relocation plan for businesses displaced as a result of the Authority's acquisition of property. The relocation plan shall be substantially similar to provisions of the Uniform Relocation Assistance Property Acquisition Act and regulations and Real promulgated under that Act relating to assistance to displaced businesses. To implement the relocation plan the Authority may acquire property by purchase or gift or may exercise the powers authorized in this subsection (f), except the immediate vesting of title under Article 20 of the Eminent Domain Act, to acquire substitute private property within one mile of Site B for the benefit of displaced businesses located on property being acquired by the Authority. However, no such substitute property may be acquired by the Authority unless the mayor of the municipality in which the property is located certifies in writing that the acquisition is consistent with the municipality's land use and economic development policies and goals. The acquisition of substitute property is declared to be for public use. In exercising the powers

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authorized in this subsection (f), the Authority shall use its best efforts to relocate businesses within the area of McCormick Place or, failing that, within the City of Chicago.

- (g) To enter into contracts relating to construction projects which provide for the delivery by the contractor a completed project, structure, improvement, specific portion thereof, for a fixed maximum price, which contract may provide that the delivery of the project, structure, improvement, or specific portion thereof, for the fixed maximum price is insured or quaranteed by a third party capable of completing the construction.
- (h) To enter into agreements with any person with respect to the use and occupancy of the grounds, buildings, and facilities of the Authority, including concession, license, and lease agreements on terms and conditions as Authority determines. Notwithstanding Section 24, agreements with respect to the use and occupancy of the grounds, buildings, and facilities of the Authority for a term of more than one year shall be entered into in accordance with the procurement process provided for in Section 25.1.
- (i) To enter into agreements with any person with respect to the operation and management of the grounds, buildings, and facilities of the Authority or the provision of goods and services on terms and conditions as the

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Authority determines.

- (j) After conducting the procurement process provided for in Section 25.1, to enter into one or more contracts to provide for the design and construction of all or part of the Authority's Expansion Project grounds, buildings, and facilities. Any contract for design and construction of the Expansion Project shall be in the form authorized by subsection (g), shall be for a fixed maximum price not in excess of the funds that are authorized to be made available for those purposes during the term of the contract, and shall be entered into before commencement of construction.
- To enter into agreements, including project agreements with labor unions, that the Authority deems necessary to complete the Expansion Project or any other construction or improvement project in the most timely and efficient manner and without strikes, picketing, or other actions that might cause disruption or delay and thereby add to the cost of the project.
- provide incentives to organizations (1)entities that agree to make use of the grounds, buildings, and facilities of the Authority or the Donald E. Stephens Convention Center in the Village of Rosemont conventions, meetings, or trade shows. The incentives may take the form of discounts from regular fees charged by the Authority, subsidies for or assumption of the costs

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incurred with respect to the convention, meeting, or trade show, or other inducements. The Authority shall be reimbursed by the Department of Commerce and Economic Opportunity for incentives awarded by the Authority to attract large conventions, meetings, and trade shows to its facilities that qualify under the terms set forth in this subsection (1) provisions of Section 605 725 of the Civil Administrative Code of Illinois. Reimbursements shall be made from amounts appropriated to the Authority from the Metropolitan Pier and Exposition Authority Incentive Fund for this purpose.

No later than February 15 of each year, the Chairman of the Metropolitan Pier and Exposition Authority shall certify to the Department of Commerce and Economic Opportunity, the State Comptroller, and the Treasurer, and the General Assembly the amounts provided during the previous calendar year as incentives for conventions, meetings, or trade shows that (i) have been approved by the Authority, in consultation with an organization meeting the qualifications set out in Section 5.6 of this Act, provided the Authority has entered into a marketing agreement with such an organization, and by the Department of Commerce and Economic Opportunity, (ii) demonstrate registered attendance in excess of 5,000 individuals or in excess of 10,000 individuals, as appropriate, and (iii) but for the incentive, would not

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have used the facilities of the Authority for the convention, meeting, or trade show. The Department of Commerce and Economic Opportunity may audit the accuracy of the certification. Subject to appropriation, on July 15 of each year the Comptroller shall order transferred and the Treasurer shall transfer into the Metropolitan Pier and Exposition Authority Incentive Fund from the General Revenue Fund the lesser of the amount certified by the Chairman or \$15,000,000. In no case shall more than \$5,000,000 be used in any one year to reimburse the Authority for incentives granted conventions, meetings, or trade shows with a registered attendance of more than 5,000 and less than 10,000. Amounts No later than 30 days after the transfer, amounts in the Fund shall be used by the Authority as reimbursement paid by the Department of Commerce and Economic Opportunity to the Authority to reimburse the Authority for incentives paid to attract large conventions, meetings, and trade shows to facilities in the previous calendar year as provided in this subsection (1) Section 605-725 of the Civil Administrative Code of Illinois. Provided that all amounts certified by the Authority have been paid, on the last day of each fiscal year moneys remaining in the Fund shall be transferred to the General Revenue Fund.

The Authority shall reimburse the Village of Rosemont

for incentives awarded by the Village to retain and attract

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conventions, meetings, or trade shows to the Donald E. Stephens Convention Center under the terms set forth in this subsection (1). Reimbursements shall be made from amounts appropriated to the Authority from the Metropolitan Pier and Exposition Authority Incentive Fund for this purpose.

No later than February 15 of each year, the Mayor of the Village of Rosemont or his designee shall certify to the Department of Commerce and Economic Opportunity, the State Comptroller, the State Treasurer, and the General Assembly the amount of incentive grant funds used during the previous calendar year to provide incentives for conventions, meetings, or trade shows that (i) have been approved by the Village and the Department of Commerce and Economic Opportunity, (ii) demonstrate registered attendance in excess of 5,000 individuals, and (iii) but for the incentive, would not have used the Donald E. Stephens Convention Center facilities for the convention, meeting, or trade show. The Department of Commerce and Economic Opportunity may audit the accuracy of the certification. Subject to appropriation, on July 15 of each year the Comptroller shall order transferred and the Treasurer shall transfer into the Metropolitan Pier and Exposition Authority Incentive Fund from the General Revenue Fund the lesser of the amount certified by the Village or \$5,000,000. No later than 30 days after the

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transfer, amounts in the Fund shall be paid by the Authority to the Village to reimburse the Village for incentives paid to attract large conventions, meetings, and trade shows to the Donald E. Stephens Convention Center facilities in the previous calendar year as provided in this subsection.

Provided that all amounts certified by the Authority under of this subsection (1) and all amounts certified by the Village under this subsection (1) have been paid, on the last day of each fiscal year moneys remaining in the Metropolitan Pier and Exposition Authority Incentive Fund shall be transferred to the General Revenue Fund.

- (m) To enter into contracts with any person conveying the naming rights or other intellectual property rights with respect to the grounds, buildings, and facilities of the Authority.
- (n) To enter into grant agreements with the Chicago Convention and Tourism Bureau providing for the marketing of the convention facilities to large and small conventions, meetings, and trade shows and the promotion of the travel industry in the City of Chicago, provided such agreements meet the requirements of Section 5.6 of this Act. Receipts of the Authority from the increase in the airport departure tax authorized by Section 13(f) of this amendatory Act of the 96th General Assembly and, subject to appropriation to the Authority, funds deposited in the Chicago Travel Industry

- Promotion Fund pursuant to Section 6 of the Hotel Operators' 1
- 2 Occupation Tax Act shall be granted to the Bureau for such
- 3 purposes.
- Nothing in this Act shall be construed to authorize the 4
- 5 Authority to spend the proceeds of any bonds or notes issued
- under Section 13.2 or any taxes levied under Section 13 to 6
- 7 construct a stadium to be leased to or used by professional
- 8 sports teams.
- 9 (Source: P.A. 96-739, eff. 1-1-10; 96-898, eff. 5-27-10.)
- Section 99. Effective date. This Act takes effect upon 10
- 11 becoming law.".