

SB1672



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

SB1672

Introduced 2/9/2011, by Sen. Kwame Raoul

SYNOPSIS AS INTRODUCED:

40 ILCS 5/6-184

from Ch. 108 1/2, par. 6-184

Amends the Chicago Firefighter Article of the Illinois Pension Code. Provides that, beginning in calendar year 2011 and in each odd-numbered year thereafter, the board must prepare a report for inclusion in its annual audit specifying the annual cost of duty disability to the fund.

LRB097 07602 JDS 47713 b

FISCAL NOTE ACT
MAY APPLY

PENSION IMPACT
NOTE ACT MAY
APPLY

STATE MANDATES
ACT MAY REQUIRE
REIMBURSEMENT

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 6-184 as follows:

6 (40 ILCS 5/6-184) (from Ch. 108 1/2, par. 6-184)

7 Sec. 6-184. To have an audit. To contract with an
8 independent certified public accounting firm to perform an
9 annual audit of the assets of the fund and issue a financial
10 opinion. The annual audit shall be in addition to any
11 examination of the fund by the State Director of Insurance.

12 Beginning with calendar year 2011, and every odd-numbered
13 year thereafter, the board shall prepare a report for inclusion
14 in its annual audit of the annual cost of duty disability to
15 the fund.

16 (Source: P.A. 86-273.)