



Sen. Terry Link

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09700SB1149sam002

LRB097 04873 AEK 53795 a

1 AMENDMENT TO SENATE BILL 1149

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 1149, AS AMENDED,  
3 with reference to page and line numbers of Senate Amendment No.  
4 1 as follows:

5 on page 15, by replacing lines 5 though 10 with the following:

6 "located. No credit issued under this Section shall reduce a  
7 taxpayer's liability below zero."; and

8 on page 17, by replacing lines 13 through 17 with the  
9 following:

10 "relocation from the State by the"; and

11 on page 18, by replacing lines 3 through 5 with the following:

12 "Pursuant to Section 15, the Department shall adopt appropriate

1 rules or regulations to be applied to a company for violating  
2 an agreement. The amount"; and

3 on page 18, by replacing lines 12 through 22 with the  
4 following:

5 "retention projects shall be \$750,000 per year;"; and

6 on page 20, by replacing lines 20 through 26 with the  
7 following:

8 "and flood survivor relief project shall be \$250,000 per  
9 year;"; and

10 on page 21, by replacing lines 1 through 3 with the following:

11 "in no event shall the total amount of all tax"; and

12 on page 24, by replacing lines 18 through 22 with the  
13 following:

14 "(j) No credit issued under this Section shall reduce a  
15 taxpayer's liability below zero."; and

16 on page 25, by deleting lines 9 through 23; and

1 on page 26, by replacing line 1 with the following:

2 "Section 20. Evaluation of the tax credit program. On an  
3 annual basis, the Department shall evaluate the tax program.  
4 Prior to March"; and

5 on page 26, by replacing line 9 with the following:

6 "companies using the program. The evaluation shall include an  
7 assessment of the effectiveness of the program in creating new  
8 jobs in Illinois and of the revenue impact of the program, and  
9 may include a review of the practices and experiences of other  
10 states with similar programs."